PenMet Parks

2027 Proposed Operating & Capital Budgets

Public Hearing #1

November 3, 2026

Agenda

1. Agency Profile
2. Budget Development Process
3. Operating and Capital Budget Summary
4. Operating Budget
   - General Fund
   - Recreation Enterprise Fund
   - Facilities Enterprise Fund
   - Special Funds
5. Capital Budget
   - Capital Project Fund
   - Capital Improvement Plan
6. Next Steps

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1: Agency Profile

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District Overview

- Spans over 50 square miles in unincorporated Pierce County on the Gig Harbor Peninsula.
- Manages 23 parks and properties and approximately 670 acres of parkland.



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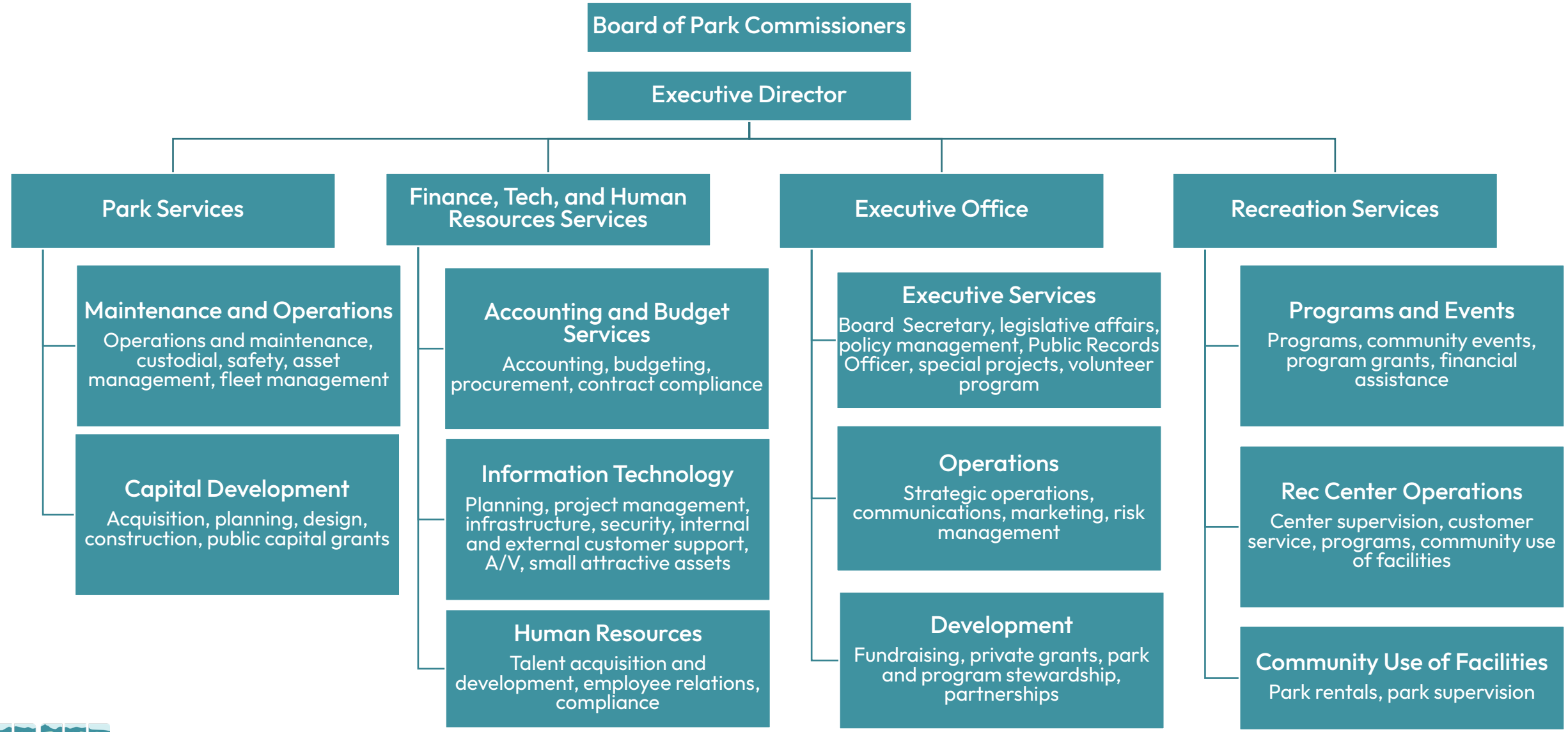
District Overview

- Serves approximately 40,000 people within District boundaries.
- Provides approximately 200,000 participant hours of diverse recreation programs for all ages and abilities annually.



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District Structure



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2: Budget Development Process

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2027 Budget Calendar

1. Pre-budget (February – May 2026):
   - Board prioritizes 2027 goals, objectives, and capital plan.
   - Board adopts 2027 goals, objectives, and capital priorities.
2. Budget development (May – September 2026):
   - Executive Director issues budget directives.
   - Directors draft preliminary operating and capital budgets.
   - Executive Director finalizes the proposed draft operating and capital budgets.
   - Board reviews draft 6-year Capital Improvement Plan.
3. Budget review (September – October 2026):
   - Board reviews draft 2027 operating and capital budget.
4. **Public hearings and adoption (November 2026):**
   - **Board adopts 2027 CIP.**
   - **Board adopts 2027 annual budget.**
5. Communication of final budget (December 2026):
   - 2027 budget book published.

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2027 Strategic Budget Priorities

The Executive Director will work closely with the Board of Park Commissioners to advance the District's 2027 strategic goals and objectives:

Operational Excellence
As the Strategic Plan enters its final year, we will build on the advancements we've made by focusing on revisiting and refining processes in pursuit of continuous improvement – with particular attention to innovation, measuring success, and maintaining long-term financial health and sustainability.

Organizational Resiliency
Leadership development and succession planning to foster a healthy organization, develop leaders, and sustain our ability to change and improve.

Preparing for the Future
Position the District to embark on its next Strategic Plan beginning in 2028.

2027 Strategic Goals

Delight and engage the community	1. Develop a process to identify community/participant expectations regarding the creation of innovative experiences

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2027 Strategic Goals

Operational excellence	2. Assess the existing level of innovation throughout the District and identify ways to operationalize innovation 3. Create internal and external evaluations/feedback systems to measure the District's success in achieving excellence

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2027 Strategic Goals

Balanced financial accountability	4. Help ensure financially sustainable methods for operating and capital budgets to support continuous community growth

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2027 Strategic Goals

Inspired and accountable District	5. Develop succession planning through leadership development

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3: Operating & Capital Budget Summary

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Operating & Capital Budget Summary

2027 Proposed Operating Budget (GF)	$10,998,123
2027 Proposed Capital Budget	$3,945,000

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Operating Budget Summary

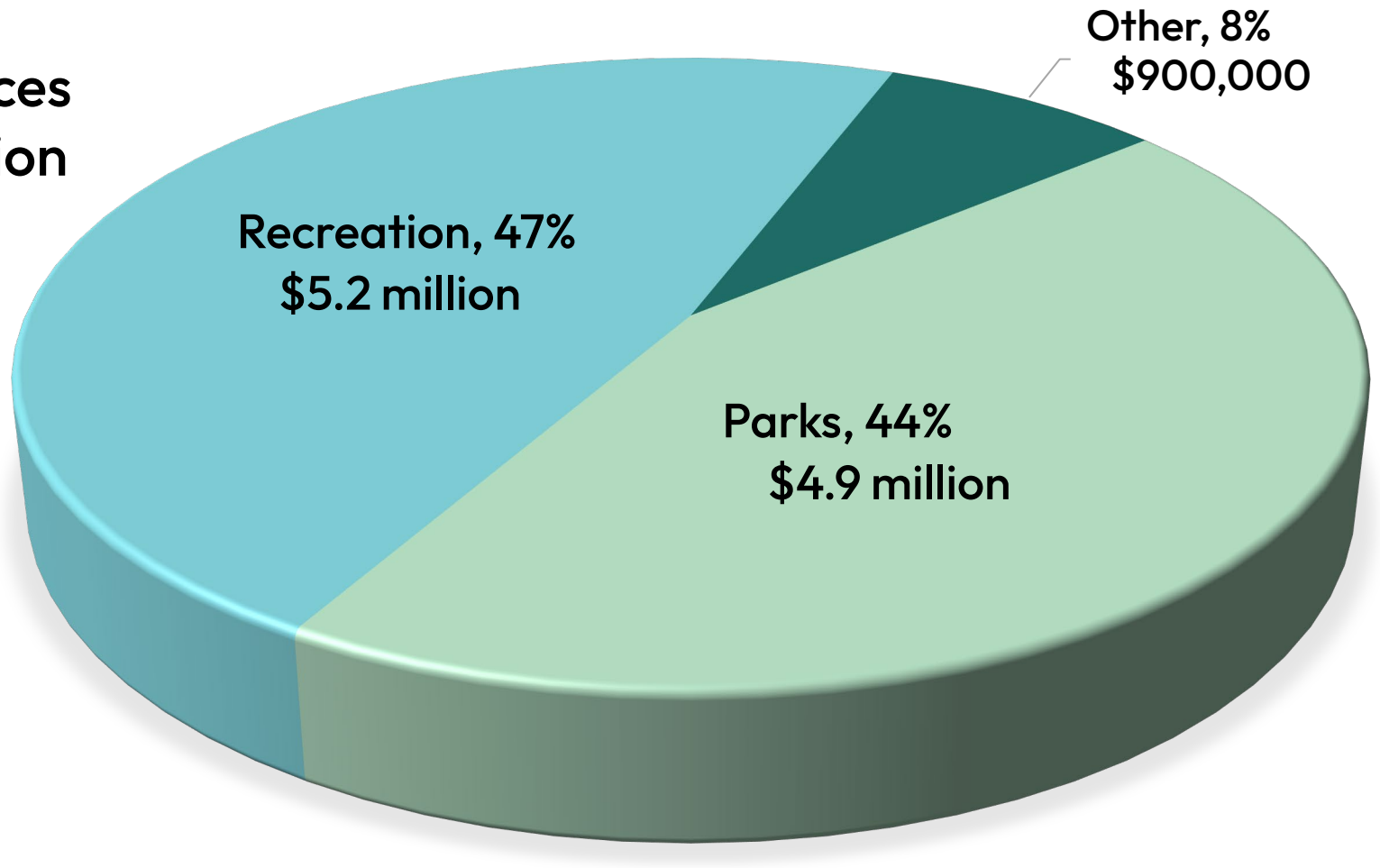
Fund	Beginning Balance	Revenues	Expenditures	Transfers In/Out	Ending Cash (Reserve)
General Fund	$2,938,952	$10,685,693	($8,084,787)	($2,600,906)	$2,938,952
Recreation Enterprise Fund	$665,564	$1,669,470	($2,235,584)	$460,000	$559,450
Facilities Enterprise Fund	$334,313	$1,991,852	($1,170,625)	($327,790)	$827,750
Debt Service Fund	$0	$0	($1,203,117)	$1,203,117	$0
Debt Service Contingency Fund	$1,600,000	$0	$0	$0	$1,600,000
Equipment Replacement Fund	$397,741	$0	($100,000)	$180,259	$478,000
Unrestricted Maintenance Reserve Fund	$437,305	$0	$0	$15,360	$452,665
Maintenance Endowment Fund	$515,507	$18,000	$0	$0	$533,507
Scholarship Fund	$0	$0	($50,000)	$50,000	$0
Total	**$6,889,382**	**$14,365,015**	**($12,844,113)**	**($1,019,960)**	**$7,390,324**

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Operating Budget Summary

Balancing operating resources to deliver parks and recreation services to meet community need.

Nearly 92% of operating expenses are appropriated to direct service provision.



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Note: Figures include General Fund and enterprise fund operating expenses.

Capital Budget Summary

Capital Project Fund	2027 Budget
Beginning Balance – Unrestricted	$10,022,918
Beginning Balance – Restricted	$850,000
Revenues	$2,250,000
Expenditures	($6,702,000)
Transfers In/(Out)	$890,961
Capital Project Fund Ending Balance	**$7,311,879**

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4: Operating Budget

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2027 General Fund Highlights

- Advances the priorities identified in the **2023-2027 Strategic Plan.**
- Implements the recommendations contained in **2023 Parks, Recreation, and Open Space Plan** to advance community priorities for parks and recreation services.
- Advances the 2027 strategic goals and objectives adopted by the Park Board focused on **delighting and engaging the community, operational excellence, balanced financial accountability. and inspired and accountable District**.
- Strategically balances budget appropriations to operating, capital and long-term debt obligations while continuing to build strategic reserves to **effectively deliver and maintain continuity of services**.
- Allocates resources to continue diversifying revenue through sources including grants, sponsorships, and charitable giving.
- **Maintains $2.9 million Unrestricted Reserve Fund balance** and conservative financial forecasting.

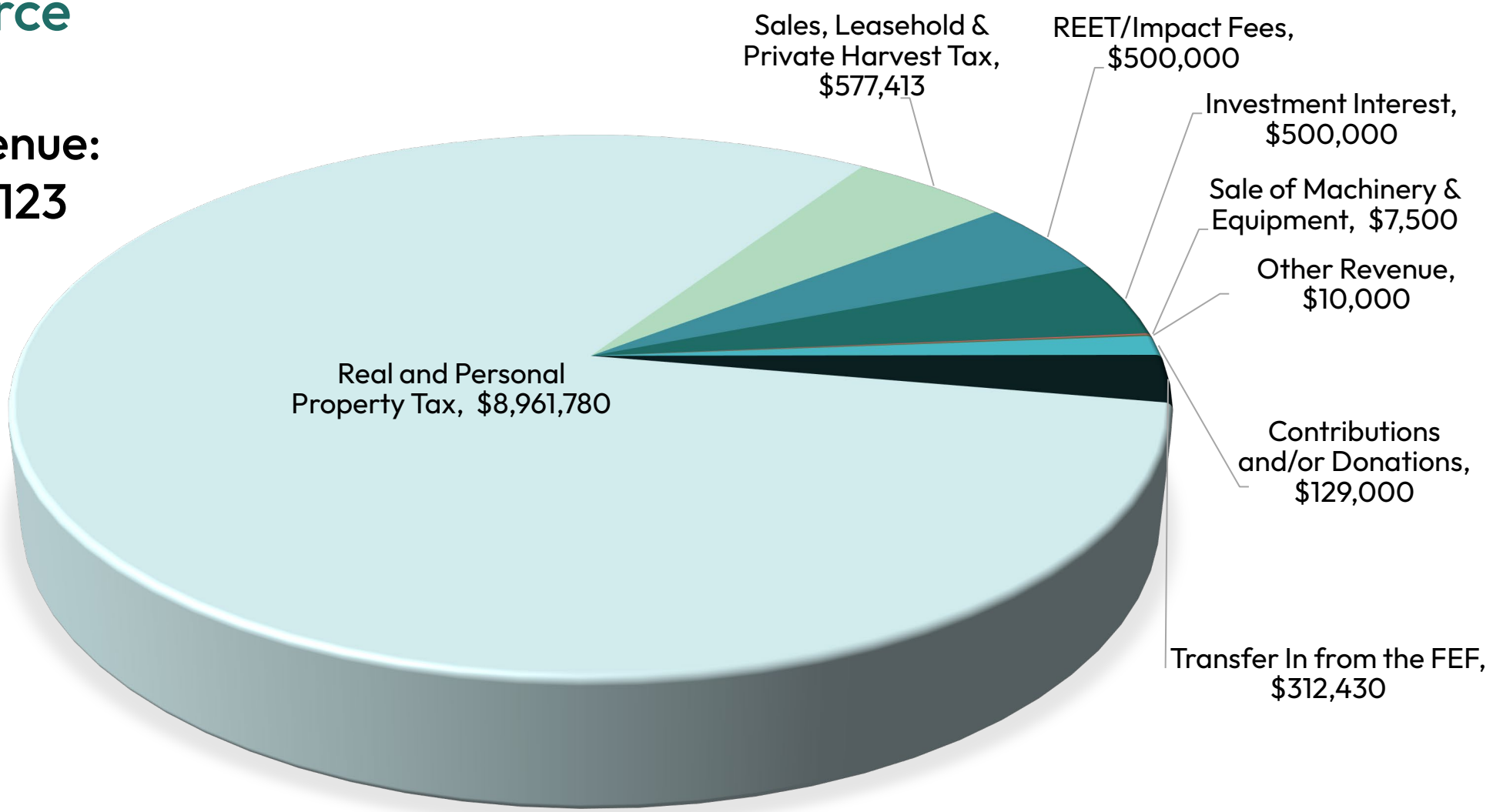
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2027 General Fund Highlights

Revenue by Source

Total Revenue: $10,998,123

The property tax levy comprises 84% of General Fund revenue.

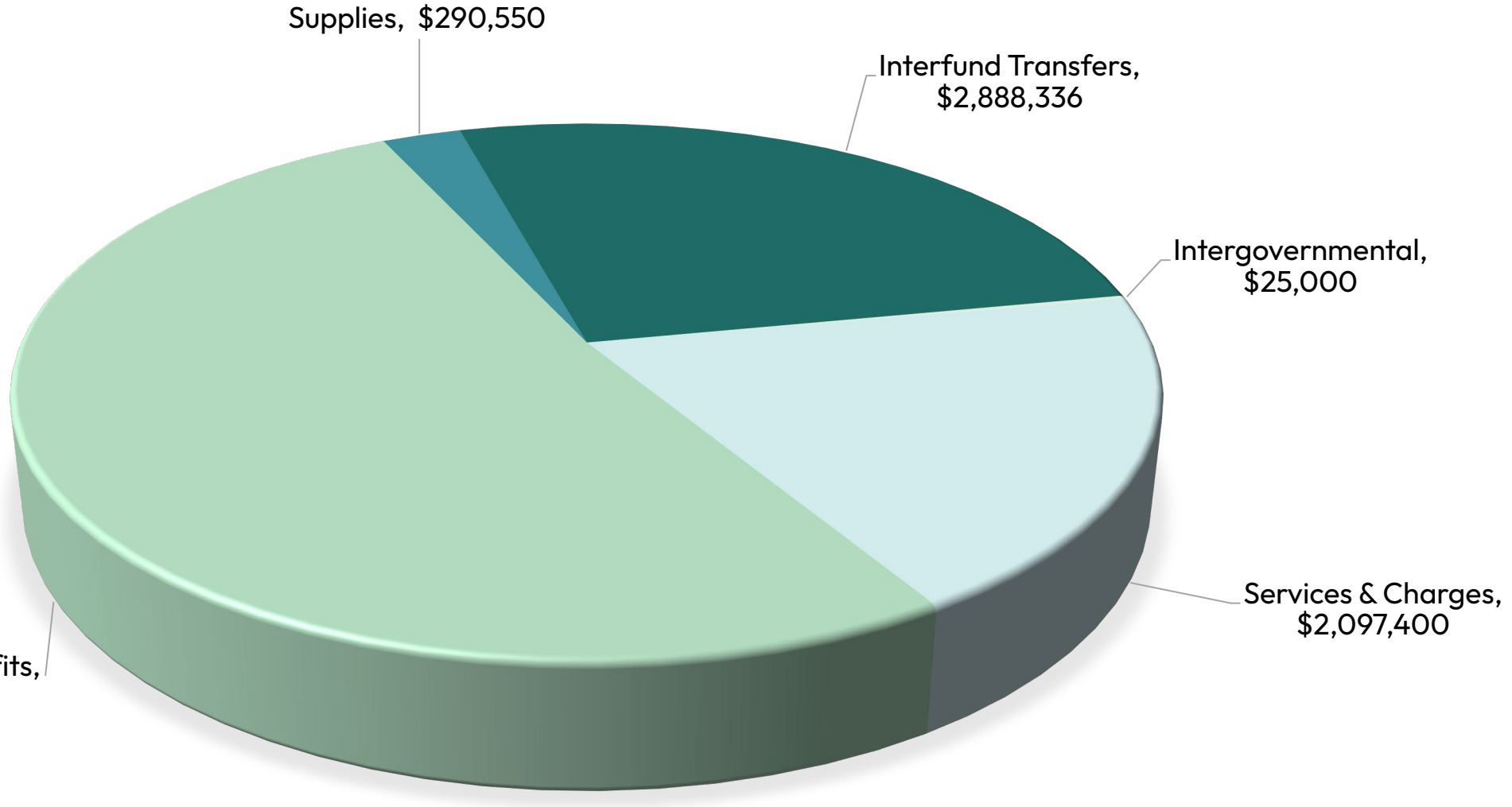


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2027 General Fund Highlights

Expenses by Type

Total Expenses:
$10,998,123

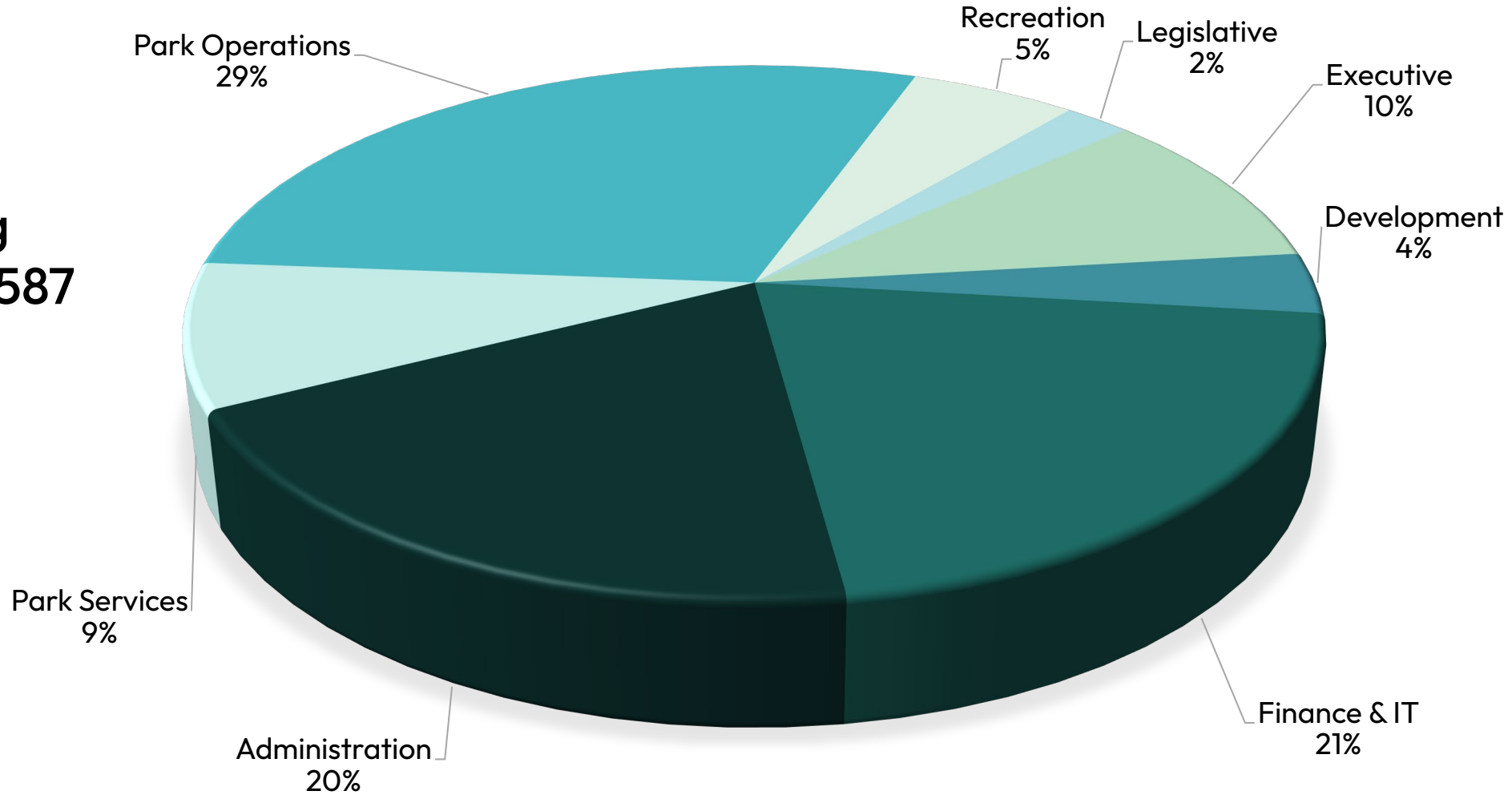


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2027 General Fund Highlights

Expenses by Division

Total Operating Expenses: $8,083,587



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2027 Recreation Enterprise Fund Highlights

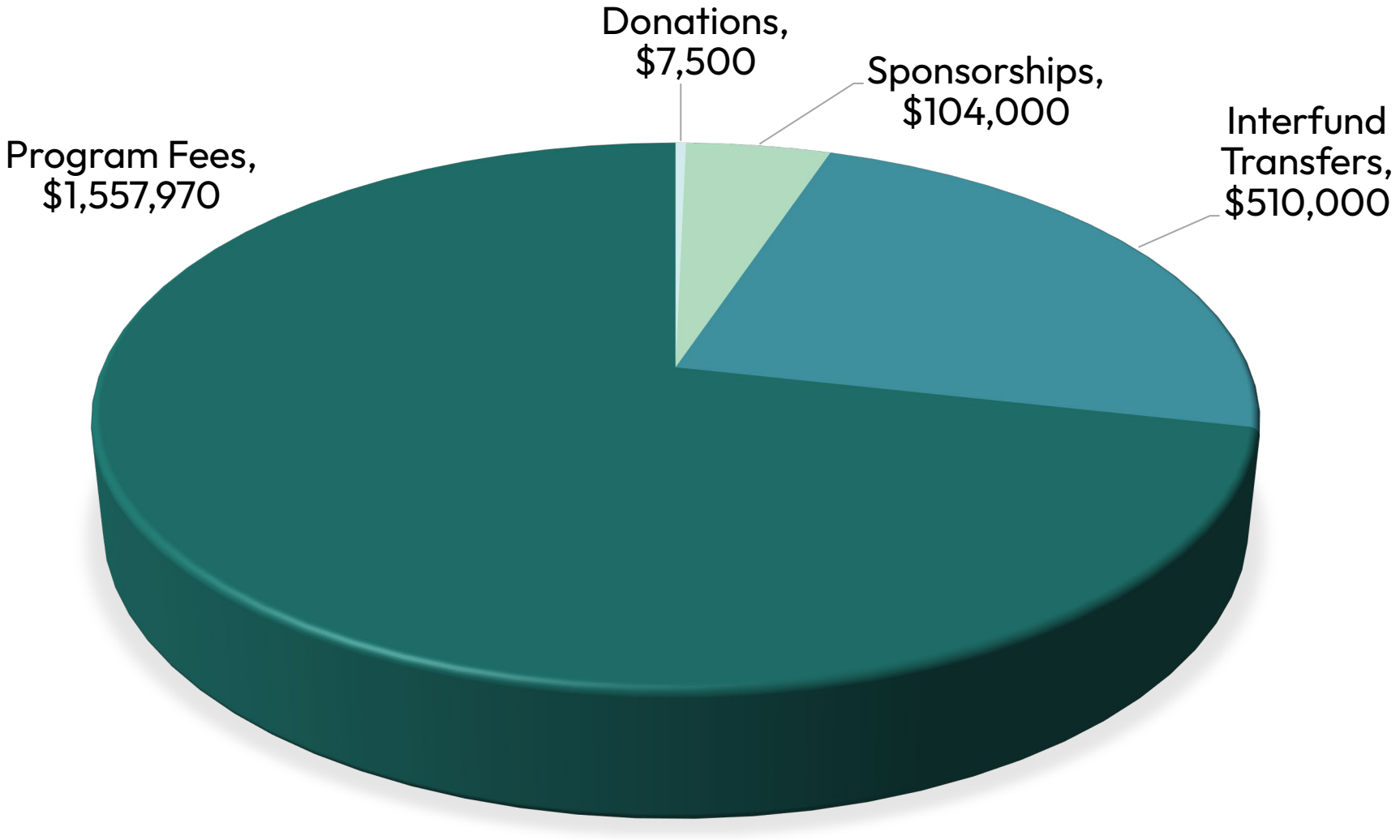
- Implements program recommendations from the **Fees and Services Assessment** and **Parks, Recreation, and Open Space Plan** to create a diverse portfolio of services for all ages and abilities.
- Continues a focus on **high-quality programing** that is responsive to community need within available resources. There is a **modest increase of 10% in overall service delivery** in 2027, with over 220,000 participant hours.
- Balances **user fees and taxpayer dollars** to fund recreation programs and events in alignment with community priorities.
- Builds on programming and partnership opportunities.
- Realizes a 30% increase in **sponsorship revenue** to support programs and events.
- Establishes an unreserved fund ending balance equivalent to **90 days of operating expenses ($559,450 for 2027)**.

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2027 Recreation Enterprise Fund Highlights

Revenue by Source

Total Revenue:
$2,179,470

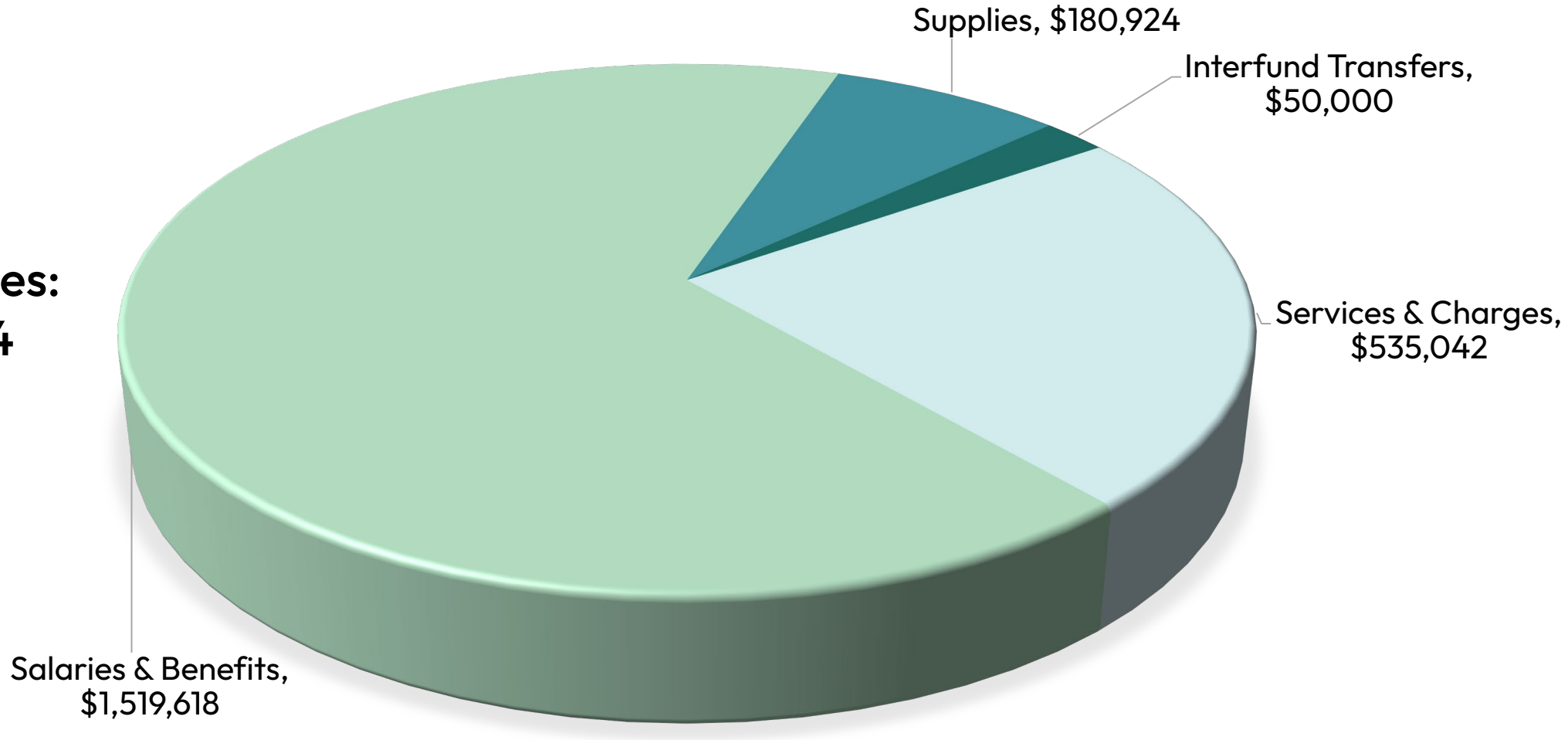


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2027 Recreation Enterprise Fund Highlights

Expenses by Type

Total Expenses:
$2,285,584



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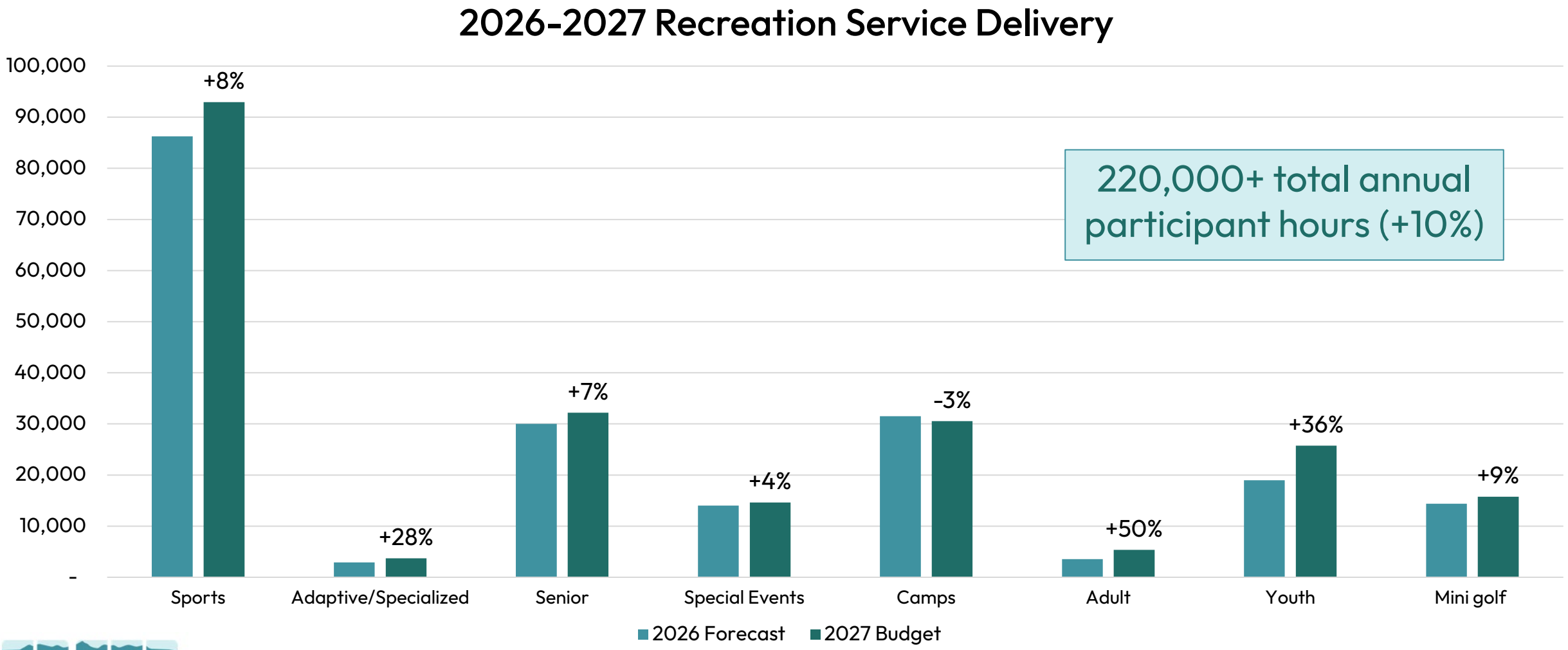
2027 Recreation Enterprise Fund Highlights

	Revenue	Expenses	Cost Recovery	Min.	Max.
Tier 1	$31,804	$372,769	9%	0%	50%
Tier 2	$879,585	$991,860	89%	51%	100%
Tier 3	$473,101	$466,082	102%	101%	150%
Tier 4	$183,200	$94,290	194%	151%	200%
Tier 5	$16,000	$9,727	164%	201%	N/A

- PenMet Parks tracks cost recovery on a tier aggregate basis. Only direct costs are “counted” when calculating cost recovery rates.
- The overall 2027 Recreation Enterprise Fund cost recovers at approximately 68%.
- Including indirect costs such as administration, program planning, and recreation facility operations, the total cost to deliver recreation programs is approximately $4.6 million. User fees make up approximately $1.6 million, sponsorships and donations make up approximately $125,000, and the remaining balance is funded largely through the General Fund.

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2027 Recreation Enterprise Fund Highlights



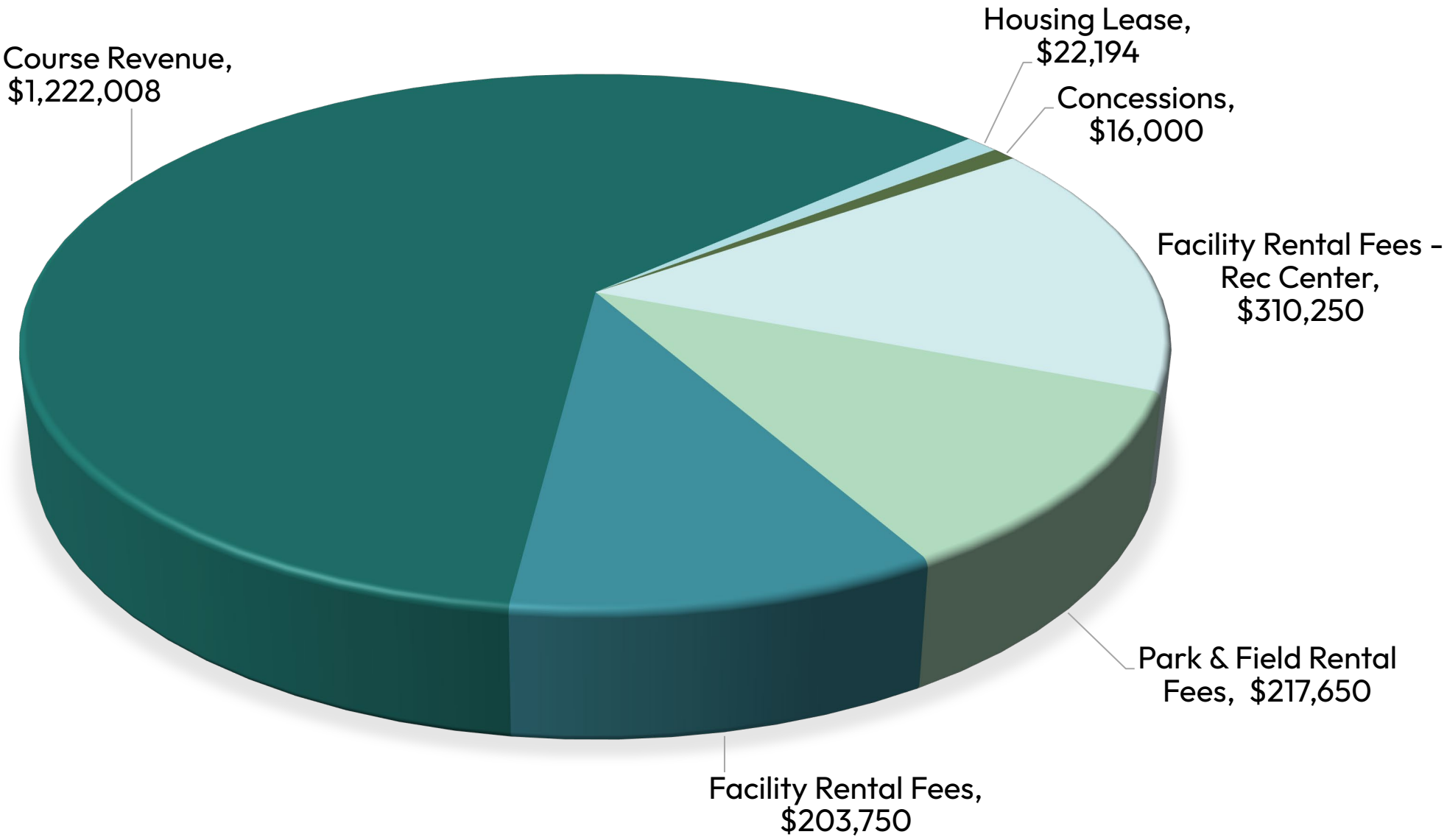
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2027 Facilities Enterprise Fund Highlights

- The Facilities Enterprise Fund includes revenues and expenditures related to **facility rentals and use.**
- Budgeted facility rental revenues and expenses reflect an increase in **community use of facilities** and an enhanced **level of service.**
- Includes revenues and expenditures related to the **Madrona Links Golf Course.**
- Establishes an unreserved fund ending balance equivalent to **90 days of operating expenses. Madrona Links Golf Course net revenue will be reinvested in the golf course and is reflected in a restricted beginning balance.**

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2027 Facilities Enterprise Fund Revenue

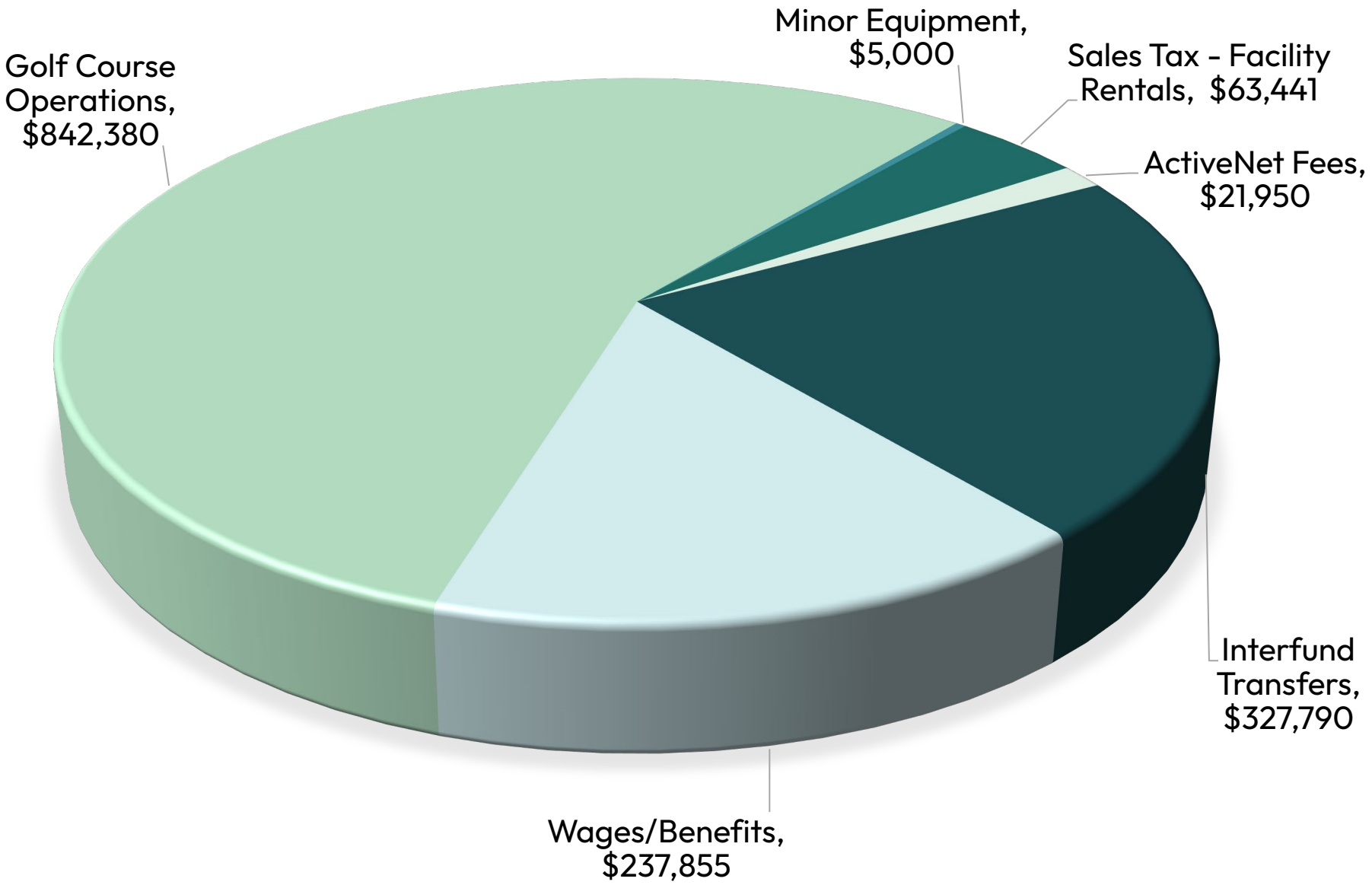


Total Revenue: $1,991,852

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2027 Facilities Enterprise Fund Expenses

Total Expenses:
$1,498,415



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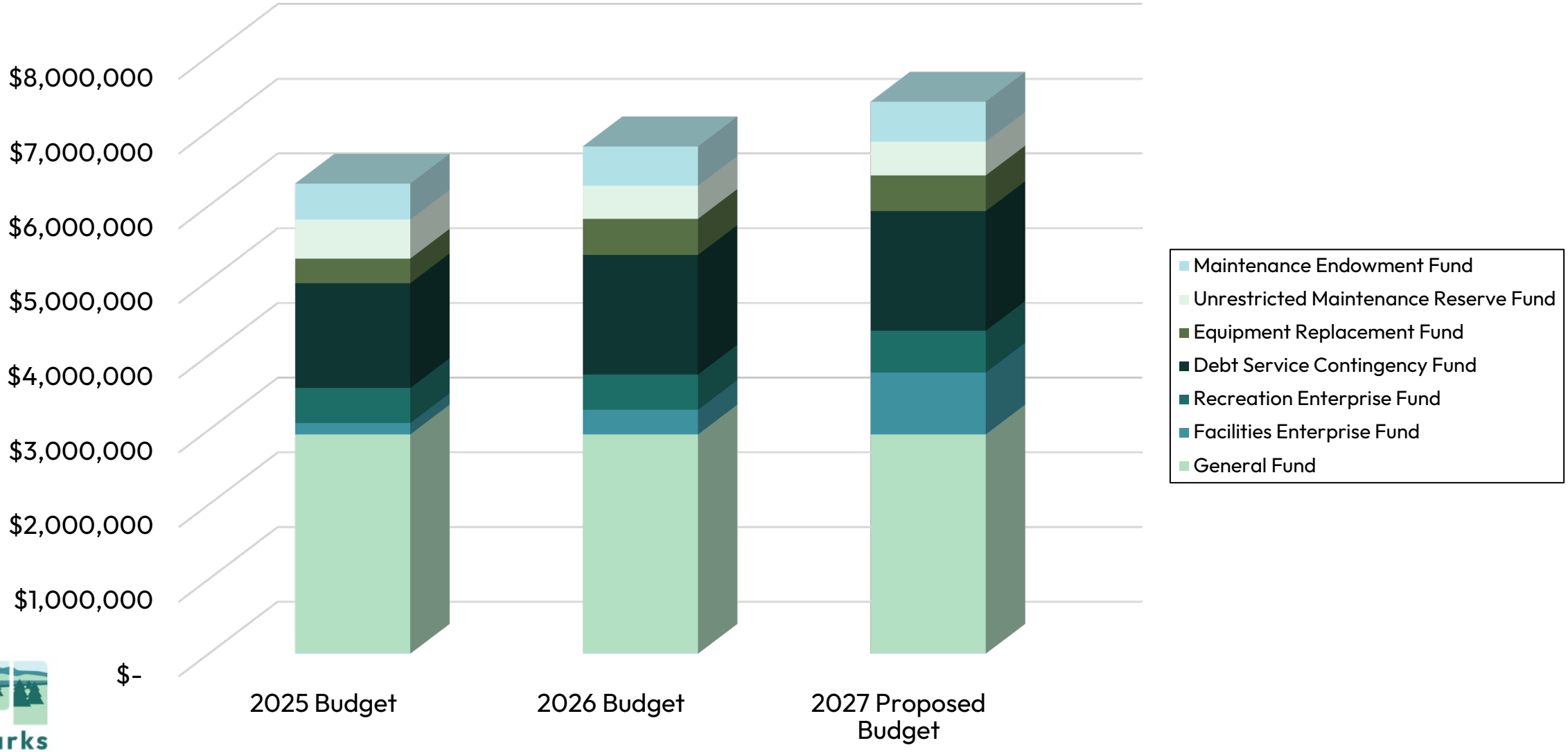
2027 Special Fund Highlights

- Provides sufficient funding to meet **long-term debt obligations** in 2027.
- Increased balances in the voluntary Facilities Enterprise Fund and Recreation Enterprise Fund provide **financial stability in the case of economic downturn or emergency**.
- Including all funds, the 2027 budget **increases strategic reserve funding by 9%** from approximately $6.79 million to $7.39 million.

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2027 Special Fund Highlights

Strategic Reserves



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2027 Special Fund Highlights

Debt Service Fund

Debt Service Fund	2027 Budget
Beginning Balance	$0
Revenues	$0
Expenditures	($1,203,117)
Transfers In/(Out)	$1,203,117
Debt Service Fund Ending Balance	**$0**

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2027 Special Fund Highlights

Debt Service Contingency Fund

Debt Service Contingency Fund	2027 Budget
Beginning Balance	$1,600,000
Revenues	$0
Expenditures	$0
Transfers In/(Out)	$0
Debt Service Contingency Fund Ending Balance	**$1,600,000**

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2027 Special Fund Highlights

Equipment Replacement Fund

Equipment Replacement Fund	2027 Budget
Beginning Balance	$397,741
Revenues	$0
Expenditures	($100,000)
Transfers In/(Out)	$180,259
Equipment Replacement Fund Ending Balance	**$478,000**

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2027 Special Fund Highlights

Unrestricted Maintenance Reserve Fund

Unrestricted Maintenance Reserve Fund	2027 Budget
Beginning Balance	$437,305
Revenues	$0
Expenditures	$0
Transfers In/(Out)	$15,360
Unrestricted Maintenance Reserve Fund Ending Balance	**$452,665**

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2027 Special Fund Highlights

Endowment Funds

Endowment Funds	2027 Budget
Beginning Balance	$515,507
Revenues	$18,000
Expenditures	$0
Transfers In/(Out)	$0
Endowment Funds Ending Balance	**$533,507**

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2027 Special Fund Highlights

Scholarship Fund

Scholarship Fund	2027 Budget
Beginning Balance	$0
Revenues	$0
Expenditures	($50,000)
Transfers In/(Out)	$50,000
Scholarship Fund Ending Balance	**$0**

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5: Capital Budget

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2027 Capital Budget Highlights

- **Rolls forward funds** that were budgeted but unspent in 2026.
- Prioritizes **maintaining existing District parks and facilities and strategic priorities**. Nearly 65% of projected capital spending over the next six years is invested into proactive maintenance required to care for existing assets.
- Allocates funding to support park development at the site of the former Peninsula Gardens nursery, infield turf replacement at Sehmel Homestead Park, a picnic shelter in McCormick Forest, and building strategic capital reserves.
- Maintains a responsible reserve fund (ending balance) for project contingencies.

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Capital Project Prioritization Framework



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2027 Capital Budget Expenditures

Priority	Project	General Scope	Life safety	Def. maint.	PMM	Strat. priority	Total Project Budget	2027 Appropriation	2027 M&O Impact
1	Planned major maintenance identified in facilities condition audit	• SHP pathways, play structure, irrigation, other PMM at various park locations, build maintenance reserve			X		$21,000,000	$1,080,000	-
2	Property Acquisition Fund	• Strategic future project acquisition				X	$150,000	$150,000	-
3	Heavy Equipment Acquisition Fund	• Strategic future heavy equipment acquisition				X	$50,000	$50,000	-
4	Peninsula Gardens: Parkland development, Phase I	• Expanded Phase I development: design, frontage improvements, parking, grading, landscaping, playground, courts, picnic shelters		X	X	X	$5,700,000	$2,000,000	-
5	Sehmel Homestead Park: Infield turf	• Replace SHP baseball Field #1 infield turf			X	X	$625,000	$625,000	-
6	McCormick Forest: picnic shelter	• 16'x30' picnic shelter in meadow area • Does not include power or water service				X	$40,000	$40,000	-
	Total						$27,565,000	$3,945,000	$0

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2027 6-Year CIP Summary

	2027	2028	2029	2030	2031	2032	Future
Total budgeted capital expenses	$3,945,000	$3,153,600	$1,864,064	$1,280,000	$1,280,000	$1,280,000	$208,222,280
Projected capital funding	$390,960	$684,151	$805,896	$925,364	$1,047,431	$1,172,299	
Projected operating surplus	$0	$0	$0	$0	$0	$0	
Roll-forward capital funding	$3,232,000	$1,427,960	$458,511	$400,343	$1,045,707	$1,813,138	
Projected grant funding	$750,000	$500,000	$500,000	$500,000	$500,000	$500,000	
Projected REET and Impact Fees	$500,000	$500,000	$500,000	$500,000	$500,000	$500,000	
Capital campaign	$500,000	$500,000	$0	$0	$0	$0	
Ending balance	$1,427,960	$458,511	$400,343	$1,045,707	$1,813,138	$2,705,437	

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6: Next Steps

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Next Steps

- November 3, 2026: First reading of Resolution RR2026-006 regarding the 2027 Operating Budget.
- November 3, 2026: First reading of Resolution RR2026-007 regarding the 2027 Capital Budget and Capital Improvement Plan.
- November 17, 2026: Second public hearing regarding the final 2027 budgets.
- November 17, 2026: Second reading and adoption of Resolution RR2026-006 regarding the 2027 Operating Budget.
- November 17, 2026: Second reading and adoption of Resolution RR2026-007 regarding the 2027 Capital Budget and Capital Improvement Plan.

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2026 Levy of Regular Property Tax for Collection in 2027

Public Hearing #1

November 3, 2026

2026 Levy of Regular Property Tax for Collection in 2027

- Pursuant to RCW 35.61.210, the Board of Park Commissioners may levy or cause to be levied a general tax on all the property located in the District at a combined rate of $.75 per thousand dollars of assessed value.
- The 2026 levy of regular property tax for collection in 2027 is collected at maximum rate allowable by law.
- On September 16, 2026, the Office of the Pierce County Assessor-Treasurer provided official notification of the Preliminary Highest Lawful Levy Limit in 2026 for collection in 2027 in the amount of $8,871,822.00. This amount represents a 0.8312% increase, or $73,139.36, over the 2025 levy.
- This amount represents a rate of $.54 per one thousand dollars of assessed value.
- The District is also entitled to property tax levies in addition to the regular property tax levy, including the assessed value of new construction, refunds, and state assessed property.

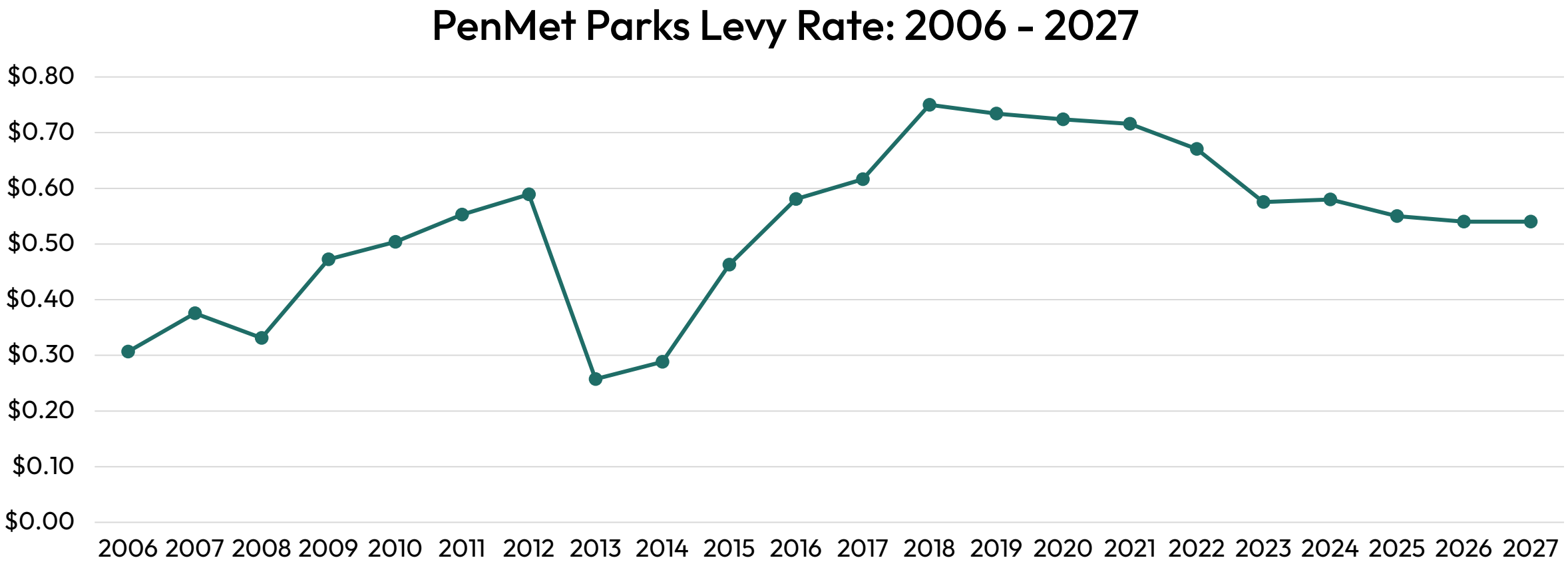
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2026 Levy of Regular Property Tax for Collection in 2027

Estimated 2026 Regular Levy	**$8,961,780.23**
Less 2025 Levy from previous year:	$8,798,742.64
Less New Construction	$80,623.57
Less Refunds	$9,233.84
Less Revenue from increase in state-assessed property	$40.83
Total Estimated Increase	**$73,139.36**
Estimated Percent Increase	**0.8312%**

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2026 Levy of Regular Property Tax for Collection in 2027



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2026 Levy of Regular Property Tax for Collection in 2027

General Fund Revenue: Property Tax Levy	$8,961,780
General Fund Revenue: Other Sources	$2,036,343
General Fund Total Revenues	**$10,998,123**

General Fund Operating Expenditures	$8,084,787
Interfund Transfers	$2,913,336
General Fund Total Expenditures	**$10,998,123**

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2026 Levy of Regular Property Tax for Collection in 2027

- Resolution R2026-012:
  - Adopts the 2026 levy to be collected in 2027 at the highest allowable rate.
  - Directs staff to certify this resolution to Pierce County as required by law.
  - Authorizes the Executive Director, with the approval of the District attorney, to make necessary corrections to this resolution including clerical, scrivener, numbering, references to other state, federal, or local laws, and similar corrections.
  - Specifically provides that, should any section, paragraph, sentence, clause or phrase of this resolution be declared unconstitutional or otherwise invalid, or should any portion of this resolution be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this resolution.

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2027 Proposed Operating & Capital Budget Detail

Public Hearing #1

November 3, 2026

Draft Proposed 2027 Budget

October 27, 2026

101	General Fund	2026 Budget	2027 Budget	Difference
	Unassigned Beginning Balance	2,938,952.00	2,938,952.00	-
	Carryover	**2,938,952.00**	**2,938,952.00**	**-**
	Real and Personal Property Tax	8,798,910.74	8,961,780.23	162,869.49
	Sales Tax	561,600.00	570,024.00	8,424.00
	Private Harvest Tax	2,080.00	2,111.20	31.20
	Leasehold Excise Tax	5,200.00	5,278.00	78.00
	REET & Impact Funds	500,000.00	500,000.00	-
	Investment Interest	500,000.00	500,000.00	-
	Transfer In from Facility Enterprise Fund	-	312,430.00	312,430.00
	Revenue	**10,367,790.74**	**10,851,623.43**	**483,832.69**
	Contributions & Donations from Nongovernmental Sources	-	129,000.00	129,000.00
	Other General Fund Revenue	5,000.00	10,000.00	5,000.00
	Sale of Land	-	-	-
	Sale of Buildings & Structures	-	-	-
	Sale of Other Improvements	-	-	-
	Sale of Machinery & Equipment	-	7,500.00	7,500.00
	Other Revenue	**5,000.00**	**146,500.00**	**141,500.00**
	Fund Revenues	**13,311,742.74**	**13,937,075.43**	**625,332.69**
010 Legislative				
	Compensation	77,280.00	77,280.00	-
	Benefits	6,774.36	5,911.92	(862.44)
	Office & Operating Supplies	2,300.00	1,500.00	(800.00)
	Professional Services	60,000.00	60,000.00	-
	Travel	6,800.00	-	(6,800.00)
	Memberships & Training	5,500.00	13,000.00	7,500.00
	Elections	25,000.00	25,000.00	-
	Legislative	**183,654.36**	**182,691.92**	**(962.44)**
020 Debt Service				
	Bond Service Costs	1,200.00	1,200.00	-
	Bond Issue Costs	-	-	-
	Debt Service	**1,200.00**	**1,200.00**	**-**
030 Executive				
	Salaries - Exec	223,746.41	233,815.07	10,068.66
	Wages - Regular	104,880.32	181,260.06	76,379.74
	Benefits	77,277.32	102,914.44	25,637.12
	Professional Services	-	30,000.00	30,000.00
	Dues & Training	17,500.00	13,600.00	(3,900.00)
	Executive - Travel	250.00	250.00	-
	ED Discretionary	45,000.00	40,000.00	(5,000.00)
	Legal - Professional Services	185,000.00	190,000.00	5,000.00
	Executive	**653,654.05**	**791,839.57**	**138,185.52**
035 Development				
	Wages - Regular	147,680.46	193,742.16	46,061.70
	Benefits	33,438.13	53,632.09	20,193.96
	Supplies/Events	8,400.00	6,000.00	(2,400.00)
	Postage	7,920.00	2,500.00	(5,420.00)
	Professional Services	36,000.00	15,000.00	(21,000.00)
	Travel	450.00	250.00	(200.00)

	Memberships & Training	2,572.00	2,000.00	(572.00)
	PEG Grant Program	25,000.00	25,000.00	-
	Development	**261,460.59**	**298,124.25**	**36,663.66**
040 Finance/IT				
	Wages - Regular	592,496.02	675,039.60	82,543.58
	Benefits	147,887.22	159,307.74	11,420.52
	Supplies	50.00	50.00	-
	Financial Services	75,000.00	50,000.00	(25,000.00)
	Postage	-	-	-
	Financial Software	20,000.00	25,000.00	5,000.00
	Professional Services	25,000.00	25,000.00	-
	Bank Charges	2,500.00	2,000.00	(500.00)
	Travel	2,000.00	200.00	(1,800.00)
	Memberships & Training	500.00	500.00	-
	Technology Services	60,000.00	60,000.00	-
	Operating Rentals & Leases	25,000.00	21,750.00	(3,250.00)
	Computer Hardware	55,000.00	55,000.00	-
	Computer Software	165,000.00	178,900.00	13,900.00
	Telephone	42,000.00	40,000.00	(2,000.00)
	Internet/Cable	25,000.00	37,500.00	12,500.00
	Insurance - General Liability	350,000.00	367,500.00	17,500.00
	Finance/IT	**1,587,433.24**	**1,697,747.34**	**110,314.10**
045 Administration				
	Wages-Regular Admin	477,890.32	992,558.11	514,667.79
	Wages - Accrued Leave Payout	25,000.00	25,000.00	-
	Wages - Admin/Merit	25,000.00	25,000.00	-
	Wages - Admin/Internship	40,000.00	40,000.00	-
	Benefits-Admin	132,724.89	236,476.69	103,751.80
	Supplies-Admin	50,000.00	120,000.00	70,000.00
	Postage	2,000.00	2,000.00	-
	Professional Services	100,000.00	100,000.00	-
	Travel	1,000.00	1,000.00	-
	Membership & Training	35,000.00	30,000.00	(5,000.00)
	Emergency Management	5,000.00	2,500.00	(2,500.00)
	Supplies	5,000.00	2,500.00	(2,500.00)
	Volunteer Program	15,000.00	10,000.00	(5,000.00)
	Administration	**913,615.21**	**1,587,034.81**	**673,419.60**
050 Recreation Services				
	Wages - Regular	287,360.02	364,503.26	77,143.24
	Benefits	69,276.74	90,223.78	20,947.04
	Travel	1,500.00	500.00	(1,000.00)
	Recreation Services	**358,136.76**	**455,227.04**	**97,090.28**
060 Maintenance & Operations				
	Wages - Regular	1,287,432.97	1,349,427.64	61,994.67
	Benefits	384,830.36	391,567.80	6,737.44
	Maintenance Supplies	66,950.00	68,000.00	1,050.00
	Extraordinary Park Repairs	3,090.00	3,000.00	(90.00)
	Contracted Services - Asphalt Repair	2,575.00	3,500.00	925.00
	Contracted Services - HVAC/Plumbing	5,665.00	5,500.00	(165.00)
	Contracted Services - Equipment	3,605.00	3,500.00	(105.00)
	Contracted Services - Electrical	5,150.00	2,500.00	(2,650.00)
	Contracted Services - Asphalt Striping	5,150.00	3,500.00	(1,650.00)
	Contracted Services - Roof Cleaning & Repair	2,060.00	2,000.00	(60.00)
	Contracted Services - Invasive Weed Removal	-	-	-
	Contracted Services - Building Maintenance	2,575.00	4,000.00	1,425.00
	Repairs & Maintenance - Buildings	20,600.00	5,000.00	(15,600.00)
	Repairs & Maintenance - Equipment	1,442.00	1,500.00	58.00
	Repairs & Maintenance - Vandalism	1,030.00	500.00	(530.00)

	Repairs & Maintenance - Heating	3,090.00	2,000.00	(1,090.00)
	Repairs & Maintenance - Plumbing	3,090.00	2,000.00	(1,090.00)
	Repairs & Maintenance - Structures	-	-	-
	Repairs & Maintenance - Site Furnishings	5,150.00	10,000.00	4,850.00
	Repairs & Maintenance - Landscape	12,875.00	10,000.00	(2,875.00)
	Electrical	3,090.00	500.00	(2,590.00)
	Janitorial Supplies	38,110.00	40,000.00	1,890.00
	Operations Supplies	48,410.00	48,000.00	(410.00)
	Inspection Services	15,450.00	15,000.00	(450.00)
	Septic Tank Pumping	20,600.00	20,000.00	(600.00)
	Locks & Deadbolts	1,030.00	500.00	(530.00)
	Sani Cans	28,840.00	30,000.00	1,160.00
	Exterminator	-	2,000.00	2,000.00
	Custodial	-	-	-
	Tree Service	10,300.00	10,000.00	(300.00)
	Surface Water/Noxious Weed Tax	4,120.00	5,000.00	880.00
	Electric	103,000.00	80,000.00	(23,000.00)
	Water	30,900.00	22,000.00	(8,900.00)
	Trash & Recycling	45,835.00	47,000.00	1,165.00
	Trash - Dump Runs	-	250.00	250.00
	Natural Gas	28,840.00	20,000.00	(8,840.00)
	Crew Supplies	14,420.00	16,000.00	1,580.00
	Safety & Training	25,750.00	27,000.00	1,250.00
	Travel	4,120.00	1,500.00	(2,620.00)
	Vehicle Fuel	33,990.00	40,000.00	6,010.00
	Vehicle Maintenance	33,990.00	50,000.00	16,010.00
	Small Tools & Equipment	7,725.00	8,500.00	775.00
	Equipment Rentals & Leases	15,450.00	12,500.00	(2,950.00)
	Maintenance & Operations	**2,330,330.33**	**2,363,245.44**	**32,915.11**
Parks Services				
	Wages - Regular	383,496.10	401,749.12	18,253.02
	Benefits	98,865.25	97,427.94	(1,437.31)
	Supplies	-	-	-
	Small Equipment	2,500.00	2,500.00	-
	Professional Services	210,000.00	200,000.00	(10,000.00)
	Travel	1,000.00	1,000.00	-
	Printing	2,500.00	2,500.00	-
	Software	-	-	-
	Memberships & Training	1,000.00	2,500.00	1,500.00
	Parks Services	**699,361.35**	**707,677.06**	**8,315.71**
	Transfer Out to Recreation Enterprise Fund	485,000.00	614,000.00	129,000.00
	Transfer Out to Maintenance Fund	-	-	-
	Transfer Out to Capital Equipment Fund	158,569.84	180,258.69	21,688.85
	Transfer Out to Capital Project Fund	1,325,144.61	890,960.52	(434,184.09)
	Transfer Out to Debt Service Fund	1,208,230.40	1,203,116.80	(5,113.60)
	Transfer Out to Debt Contingency Fund	200,000.00	-	(200,000.00)
	Transfer Out to Maintenance Reserve Fund	-	-	-
	Transfer Out to Facility Enterprise Fund	-	-	-
	Intergovt Payment	-	-	-
	Intergovt Pmt - Fire Protect	7,000.00	25,000.00	18,000.00
	Other Expenditures	**3,383,944.85**	**2,913,336.01**	**(470,608.84)**
	Fund Expenditures	**10,372,790.74**	**10,998,123.43**	**625,332.69**
Fund Excess/(Deficit)		**2,938,952.00**	**2,938,952.00**	**-**

101	Scholarship Fund	2026 Budget	2027 Budget	Difference
	Assigned Beginning Balance	25,000.00	-	(25,000.00)
	Transfer in from Recreation	25,000.00	50,000.00	25,000.00

	Fund Revenues	**50,000.00**	**50,000.00**	**-**
	Scholarships Provided	50,000.00	50,000.00	-
	Fund Expenditures	**50,000.00**	**50,000.00**	**-**
Fund Excess/(Deficit)		**-**	**-**	**-**
201	**Debt Service Fund**	**2026 Budget**	**2027 Budget**	**Difference**
	Assigned Beginning Balance	-	-	-
	Carryover	**-**	**-**	**-**
	Transfer In from General Fund	1,208,230.40	1,203,116.80	(5,113.60)
	Other Revenue	**1,208,230.40**	**1,203,116.80**	**(5,113.60)**
	Fund Revenues	**1,208,230.40**	**1,203,116.80**	**(5,113.60)**
	G.O. Bond Principal Payment	780,000.00	795,000.00	15,000.00
	Interest Long Term G.O. Bonds	428,230.40	408,116.80	(20,113.60)
	Debt Service	**1,208,230.40**	**1,203,116.80**	**(5,113.60)**
	Fund Expenditures	**1,208,230.40**	**1,203,116.80**	**(5,113.60)**
Fund Excess/(Deficit)		**-**	**-**	**-**
202	**Debt Contingency Fund**	**2026 Budget**	**2027 Budget**	**Difference**
	Assigned Beginning Balance	1,400,000.00	1,600,000.00	200,000.00
	Transfer In From General Fund	200,000.00	-	(200,000.00)
	Fund Revenues	**1,600,000.00**	**1,600,000.00**	**-**
Fund Excess/(Deficit)		**1,600,000.00**	**1,600,000.00**	**-**
300	**Capital Projects Fund**	**2026 Budget**	**2027 Budget**	**Difference**
	Assigned Beginning Balance	8,650,000.00	10,022,918.22	1,372,918.22
	Assigned Beginning Balance-Reserved	850,000.00	850,000.00	-
	Carryover	**9,500,000.00**	**10,872,918.22**	**1,372,918.22**
	State RCO Grant	1,500,000.00	750,000.00	(750,000.00)
	Investment Interest	-	-	-
	Other Capital Revenue	800,000.00	1,500,000.00	700,000.00
	CRC 2021 A & B LTGO Bonds	-	-	-
	Transfer In from General Fund	1,325,144.61	890,960.52	(434,184.09)
	Other Revenue	**3,625,144.61**	**3,140,960.52**	**(484,184.09)**
	Fund Revenues	**13,125,144.61**	**14,013,878.74**	**888,734.13**
	Retainage	-	-	-
	Capital Exp. - Supplies	1,000.00	1,000.00	-
	Capital Exp. - Computers	-	-	-
	Capital Exp. - Prof Services	1,500,000.00	1,000,000.00	(500,000.00)
	Capital Exp. - Printing	1,000.00	1,000.00	-
	Capital Exp. - Rentals & Leases	-	-	-
	Capital Exp. - External Taxes	-	-	-
	Capital Exp. - Land & Land Imp.	150,000.00	150,000.00	-
	Capital Exp. - Structures	-	-	-
	Capital Exp. - Fields/Bridges/Signs	-	-	-
	Capital Exp. - Construction	2,883,952.00	5,500,000.00	2,616,048.00
	Capital Exp. - Lease/Purchase	-	-	-
	Capital Exp. - Equipment	50,000.00	50,000.00	-

	Fund Expenditures	**4,585,952.00**	**6,702,000.00**	**2,116,048.00**
	Fund Expenditures	**4,585,952.00**	**6,702,000.00**	**2,116,048.00**
Fund Excess/(Deficit)		**8,539,192.61**	**7,311,878.74**	**(1,227,313.87)**
365	**Equipment Replacement Fund**	**2026 Budget**	**2027 Budget**	**Difference**
	Assigned Beginning Balance	424,306.17	397,740.95	(26,565.22)
	Carryover	**424,306.17**	**397,740.95**	**(26,565.22)**
	Transfer In from General Fund	158,569.84	180,258.69	21,688.85
	Other Revenue	**158,569.84**	**180,258.69**	**21,688.85**
	Fund Revenues	**582,876.01**	**577,999.64**	**(4,876.37)**
	Capital Exp. - Equipment	100,000.00	100,000.00	-
	Fund Expenditures	**100,000.00**	**100,000.00**	**-**
Fund Excess/(Deficit)		**482,876.01**	**477,999.64**	**(4,876.37)**
375	**Unrestricted Maintenance Reserve Fund**	**2026 Budget**	**2027 Budget**	**Difference**
	Assigned Beginning Balance	431,575.59	437,305.39	5,729.80
	Carryover	**431,575.59**	**437,305.39**	**5,729.80**
	Transfer In from General Fund	-	-	-
	Transfer In from Facility Enterprise Fund	12,696.00	15,360.00	2,664.00
	Revenue	**12,696.00**	**15,360.00**	**2,664.00**
Fund Excess/(Deficit)		**444,271.59**	**452,665.39**	**8,393.80**
425	**Facility Enterprise Fund**	**2026 Budget**	**2027 Budget**	**Difference**
	Assigned Beginning Balance-Reserved	-	263,374.02	263,374.02
	Assigned Beginning Balance	304,643.51	70,939.46	(233,704.05)
	Carryover	**304,643.51**	**334,313.48**	**29,669.97**
	Facility Rental Fees - Admin Bldg	8,375.00	23,750.00	15,375.00
	Facility Rental Fees - Rec Center	309,015.00	310,250.00	1,235.00
	Park & Field Rental Fees	223,100.00	217,650.00	(5,450.00)
	Facility Rental Fees	120,000.00	180,000.00	60,000.00
	Facility Membership Fees	-	-	-
	Golf Course Revenue	225,000.00	1,222,007.50	997,007.50
	Housing Lease	22,194.24	22,194.24	-
	Concessions	10,000.00	10,000.00	-
	Concessions - Leased	4,450.00	6,000.00	1,550.00
	Transfer In From General Fund	-	-	-
	Fund Revenues	**922,134.24**	**1,991,851.74**	**1,069,717.50**
	Fund Revenues	**1,226,777.75**	**2,326,165.22**	**1,099,387.47**
	Wages- Facility Rentals	626,099.75	202,938.05	(423,161.70)
	Benefits- Facility Rentals	139,598.92	34,916.86	(104,682.06)
	Operating Supplies- Facility Rentals	10,000.00	10,000.00	-
	Operating Supplies - Concessions	7,500.00	3,750.00	(3,750.00)
	Operating Expenses - Golf Course	-	828,629.50	828,629.50
	Minor Equipment- Facility Rentals	5,000.00	5,000.00	-
	Travel & Training	-	-	-
	Sales Tax - Facility Rentals	56,603.99	63,441.37	6,837.38
	ActiveNet Fees on Rentals	19,814.70	21,949.50	2,134.80
	Professional Services	20,000.00	-	(20,000.00)
	Transfer Out to General Fund	-	312,430.00	312,430.00

	Transfer Out to Unrestricted Maintenance Reserve Fund	12,696.00	15,360.00	2,664.00
	Fund Expenditures	**897,313.36**	**1,498,415.28**	**601,101.92**
	Fund Expenditures	**897,313.36**	**1,498,415.28**	**601,101.92**
Fund Excess/(Deficit)		**329,464.39**	**827,749.94**	**498,285.55**

450	Recreation Enterprise Fund	2026 Budget	2027 Budget	Difference
	Assigned Beginning Balance	656,757.99	665,564.37	8,806.38
	Carryover	**656,757.99**	**665,564.37**	**8,806.38**
	Donations	2,500.00	7,500.00	5,000.00
	Sponsorship	80,000.00	104,000.00	24,000.00
	Other Recreation Revenue	3,705.00	-	(3,705.00)
	Revenue	**86,205.00**	**111,500.00**	**25,295.00**
	Transfer In from General Fund	485,000.00	510,000.00	25,000.00
	Other Revenue	**485,000.00**	**510,000.00**	**25,000.00**
200 Sports & Fitness				
	Program Fees - Sports & Fitness	745,467.00	706,142.90	(39,324.10)
	Sponsorships - Sports & Fitness	-	-	-
	Revenue	**745,467.00**	**706,142.90**	**(39,324.10)**
300 Adaptive Recreation				
	Program Fees - Adaptive Rec	33,857.00	39,430.00	5,573.00
	Sponsorships - Adaptive Rec	-	-	-
	Revenue	**33,857.00**	**39,430.00**	**5,573.00**
410 Camps				
	Program Fees - Camps	280,508.00	347,894.00	67,386.00
	Sponsorship - Camps	-	-	-
	Revenue	**280,508.00**	**347,894.00**	**67,386.00**
420 Youth Programs				
	Program Fees - Youth Programs	42,264.00	64,139.00	21,875.00
	Sponsorships - Youth Programs	-	-	-
	Revenue	**42,264.00**	**64,139.00**	**21,875.00**
430 Adult Programs				
	Program Fees - Adult Programs	27,524.00	44,941.00	17,417.00
	Sponsorships - Adult Programs	-	-	-
	Revenue	**27,524.00**	**44,941.00**	**17,417.00**
440 Senior Programs				
	Program Fees - Senior Programs	112,140.00	209,723.00	97,583.00
	Sponsorships - Senior Program	-	-	-
	Revenue	**112,140.00**	**209,723.00**	**97,583.00**
500 Events				
	Program Fees - Events	6,000.00	15,200.00	9,200.00
	Sponsorships - Events	-	-	-
	Revenue	**6,000.00**	**15,200.00**	**9,200.00**
600 Aquatics				
	Program Fees - Aquatics	99,520.00	-	(99,520.00)
	Revenue	**99,520.00**	**-**	**(99,520.00)**
700 Mini Golf				
	Program Fees - Mini Golf	123,000.00	130,500.00	7,500.00
	Sponsorships - Mini Golf	-	-	-
	Revenue	**123,000.00**	**130,500.00**	**7,500.00**

	Fund Revenues	**2,698,242.99**	**2,845,034.27**	**146,791.28**
550 Recreation Enterprise				
	Wages- Recreation Specialists	26,644.48	-	(26,644.48)
	Wages - Recreation Coordinators	120,282.44	-	(120,282.44)
	Benefits-Recreation Specialist	9,412.32	-	(9,412.32)
	Benefits - Recreation Coordinators	40,681.53	-	(40,681.53)
	Office & Operating Supplies	4,800.00	-	(4,800.00)
	Travel	4,000.00	-	(4,000.00)
	Printing & Advertising	74,000.00	-	(74,000.00)
	Marketing & Professional Services	5,950.00	-	(5,950.00)
	Sales & Use Taxes	22,054.20	24,980.72	2,926.52
	Memberships & Training	2,500.00	-	(2,500.00)
	Software for Rec Program	12,000.00	-	(12,000.00)
	Uniforms - Rec Staff	2,000.00	-	(2,000.00)
	Transfers Out - Scholarship Fund	25,000.00	50,000.00	25,000.00
	Other Recreation Expenses	**349,324.97**	**74,980.72**	**(274,344.25)**
200 Sports & Fitness				
	Wages - Sports & Fitness	321,726.54	440,437.03	118,710.49
	Benefits - Sports & Fitness	71,588.67	102,664.88	31,076.21
	Operating Supplies - Sports & Fitness	71,965.00	84,111.00	12,146.00
	Minor Equipment - Sport & Fitness	2,600.00	1,000.00	(1,600.00)
	Professional Fees - Sports & Fitness	179,999.60	180,870.40	870.80
	ActiveNet Fees - Sports & Fitness	43,070.69	25,971.53	(17,099.16)
	Sports & Fitness	**690,950.50**	**835,054.84**	**144,104.34**
300 Adaptive Recreation				
	Wages - Adaptive Rec	96,173.99	137,880.72	41,706.73
	Benefits - Adaptive Rec	23,460.52	39,238.00	15,777.48
	Operating Supplies - Adaptive Rec	2,950.00	7,159.00	4,209.00
	Minor Equipment - Adaptive Rec	2,750.00	-	(2,750.00)
	Professional Fees - Adaptive Rec	9,520.00	26,375.00	16,855.00
	ActiveNet Fees - Adaptive Rec	1,862.14	1,627.79	(234.35)
	Adaptive Recreation	**136,716.65**	**212,280.51**	**75,563.86**
410 Camps				
	Wages - Camps	182,735.15	200,875.09	18,139.94
	Benefits - Camps	39,002.68	44,577.96	5,575.28
	Operating Supplies - Camps	20,720.00	23,625.00	2,905.00
	Minor Equipment - Camps	-	-	-
	Professional Fees - Camps	68,097.90	118,682.80	50,584.90
	ActiveNet Fees - Camps	15,543.44	11,704.54	(3,838.90)
	Camps	**326,099.17**	**399,465.39**	**73,366.22**
420 Youth Programs				
	Wages - Youth Programs	43,402.20	85,752.63	42,350.43
	Benefits - Youth Programs	12,363.79	21,116.98	8,753.19
	Operating Supplies - Youth Programs	12,545.00	12,830.00	285.00
	Minor Equipment - Youth Programs	600.00	-	(600.00)
	Professional Fees - Youth Programs	14,127.20	10,395.20	(3,732.00)
	ActiveNet Fees - Youth Programs	2,566.96	2,263.37	(303.59)
	Youth Programs	**85,605.15**	**132,358.18**	**46,753.03**
430 Adult Programs				
	Wages - Adult Programs	13,448.88	26,885.99	13,437.11
	Benefits - Adult Programs	2,745.74	7,591.77	4,846.03
	Operating Supplies - Adult Programs	2,270.00	150.00	(2,120.00)
	Minor Equipment - Adult Programs	-	-	-
	Professional Fees - Adult Programs	7,100.00	6,930.00	(170.00)
	ActiveNet Fees - Adult Programs	798.38	683.73	(114.65)

	Adult Programs	**26,363.00**	**42,241.49**	**15,878.49**
440 Senior Programs				
	Wages-Senior Program	117,060.44	184,678.77	67,618.33
	Benefits-Senior Program	26,707.75	49,127.09	22,419.34
	Operating Supplies- Senior Program	12,170.00	11,953.00	(217.00)
	Minor Equipment-Senior Programs	200.00	-	(200.00)
	Professional Fees- Senior Programs	3,080.00	13,200.00	10,120.00
	ActiveNet Fees - Senior Programs	5,639.70	5,826.70	187.00
	Senior Programs	**164,857.89**	**264,785.56**	**99,927.67**
500 Events				
	Wages - Events	81,609.30	114,361.76	32,752.46
	Benefits - Events	19,733.00	31,561.43	11,828.43
	Operating Supplies - Events	35,590.00	34,246.00	(1,344.00)
	Minor Equipment - Events	1,750.00	1,700.00	(50.00)
	Professional Fees - Events	59,800.00	46,850.00	(12,950.00)
	ActiveNet Fees - Events	5,001.28	260.75	(4,740.53)
	Permits - Events	1,550.00	-	(1,550.00)
	Events	**205,033.58**	**228,979.94**	**23,946.36**
600 Aquatics				
	Wages - Aquatics	137,512.96	-	(137,512.96)
	Benefits - Aquatics	30,221.82	-	(30,221.82)
	Operating Supplies - Aquatics	3,000.00	-	(3,000.00)
	Minor Equipment - Aquatics	3,000.00	-	(3,000.00)
	Professional Fees - Aquatics	3,000.00	50,000.00	47,000.00
	ActiveNet Fees - Aquatics	5,473.60	-	(5,473.60)
	Aquatics	**182,208.38**	**50,000.00**	**(132,208.38)**
700 Mini Golf				
	Wages - Mini Golf	36,000.00	29,359.10	(6,640.90)
	Benefits - Mini Golf	5,085.32	3,508.92	(1,576.40)
	Operating Supplies - Mini Golf	2,000.00	2,150.00	150.00
	Minor Equipment - Mini Golf	2,000.00	2,000.00	-
	Professional Fees - Mini Golf	7,500.00	4,000.00	(3,500.00)
	ActiveNet Fees - Mini Golf	6,765.00	4,419.12	(2,345.88)
	Mini Golf	**59,350.32**	**45,437.14**	**(13,913.18)**
	Fund Expenditures	**2,226,509.61**	**2,285,583.78**	**59,074.17**
Fund Excess/(Deficit)		**471,733.38**	**559,450.49**	**87,717.11**

701	**Unrestricted Endowment Fund**	**2026 Budget**	**2027 Budget**	**Difference**
	Assigned Beginning Balance	277,183.43	277,183.43	-
	Carryover	**277,183.43**	**277,183.43**	**-**
	Interest Revenue	-	-	-
	Revenue	**-**	**-**	**-**
	Fund Revenues	**277,183.43**	**277,183.43**	**-**
	Investment Fees - Endowment	-	-	-
		-	**-**	**-**
	Fund Expenditures	**-**	**-**	**-**
Fund Excess/(Deficit)		**277,183.43**	**277,183.43**	-

750	**Restricted Endowment Fund**	**2026 Budget**	**2027 Budget**	**Difference**
	Restricted Beginning Balance	226,774.31	238,323.37	11,549.06
	Carryover	**226,774.31**	**238,323.37**	**11,549.06**

	Interest Revenue	20,400.00	18,000.00	(2,400.00)
	Revenue	**20,400.00**	**18,000.00**	**(2,400.00)**
	Fund Revenues	**247,174.31**	**256,323.37**	**9,149.06**
Fund Excess/(Deficit)		**247,174.31**	**256,323.37**	**9,149.06**