PenMet Parks

Financial Review – May 2026

Board of Park Commissioners Meeting

July 21, 2026

General Fund

PenMet Parks

General Fund Revenue: Budget-vs-Actual

General Fund Revenue	May 2026 Actuals	YTD 2026 Actuals	2026 Budget
Real & Personal Property Tax	638,740	4,747,297	8,798,911
Sales Tax	52,437	249,306	561,600
Private Harvest Tax	0	0	2,080
Leasehold Excise Tax	0	1,074	5,200
REET/Impact Fees	0	0	500,000
Investment Interest	41,456	204,498	500,000
Deposits Received	518	5,183	0
Other General Fund Revenue	199	12,778	5,000
Sale of Machinery & Equipment	0	3,746	0
Total General Fund Revenue	**$733,350**	**$5,223,882**	**$10,372,791**

- Interest rates were lower in May (3.66%) vs. April (3.74%). They were 4.37% in May of last year.
- Revenue through May is trending ahead at ~50% of budget.

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General Fund Expenses: Budget-vs-Actual

General Fund expenses are trending below budget through May YTD. 38% of budget is expended through May.

General Fund Operating Expenses by Division	May 2026 Actuals	YTD 2026 Actuals	2026 Budget
Legislative	18,937	54,360	183,654
Development	15,536	91,843	236,461
Executive	61,543	259,639	653,654
Finance & IT	111,556	514,897	1,587,433
Administrative Services	51,449	207,845	898,615
Recreation Services	36,165	140,625	358,137
Maintenance & Operations	234,434	972,443	2,330,330
Park Services	92,688	374,188	699,361
Total General Fund Expenses	**$622,308**	**$2,615,840**	**$6,947,645**

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Recreation Enterprise Fund

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Recreation Enterprise Fund

Revenues by Program Type

Rec Enterprise Fund Revenue	May 2026 Actuals	YTD 2026 Actuals	2026 Budget
Donations	54	54	2,500
Sponsorships	3,500	16,800	80,000
Program Fees – Sports & Fitness	30,941	291,862	745,467
Program Fees – Adaptive Recreation	1,920	11,458	33,857
Program Fees – Camps	93,812	231,076	280,508
Program Fees – Youth Programs	1,786	21,013	42,264
Program Fees – Adult Programs	781	11,695	27,524
Program Fees – Senior Programs	4,086	52,720	112,140
Program Fees - Events	0	1,326	6,000
Program Fees – Aquatics	0	0	99,520
Program Fees – Mini Golf	10,458	18,974	123,000
Other Recreation Revenue	40	722	3,705
Total Rec Enterprise Fund Revenue	**$147,377**	**$657,700**	**$1,556,485**

Revenue is at budget through May YTD, with 42% earned.

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Recreation Enterprise Fund

Revenues by Program Type

Top revenue earned through May YTD:

- 82% - Camps
- 50% - Youth Programs
- 47% - Senior Programs

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Recreation Enterprise Fund

Expenses by Program Type

Recreation expenses are trending under budget through May YTD, at only 31% expended to budget.

Recreation Enterprise Fund Expenses	May 2026 Actuals	YTD 2026 Actuals	2026 Budget
General Recreation Expenses	12,845	116,801	349,325
Sports & Fitness	62,909	251,341	690,951
Adaptive Recreation	11,386	44,299	136,717
Camps	29,767	65,180	326,099
Youth Programs	17,891	50,119	85,605
Adult Programs	11,138	28,497	26,363
Senior Programs	13,667	69,714	164,858
Events	10,081	61,093	205,034
Aquatics	0	0	182,208
Mini Golf	2,489	2,722	43,085
Total Rec Enterprise Fund Expenses	**$172,173**	**$689,766**	**$2,210,245**

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Facility Enterprise Fund

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Facility Enterprise Fund
Revenue: Budget-vs-Actual

Facility Enterprise Fund Revenue	YTD 2026 Actuals	2026 Budget
Facility Rental Fees – Admin Bldg	0	8,375
Facility Rental Fees – Rec Center	76,575	309,015
Park & Field Rental Fees	52,106	223,100
Facility Rental Fees	37,179	120,000
Long Term Golf Course Lease	57,621	2,219,015
Housing Lease	9,248	22,194
Concessions	2,202	10,000
Concessions - Leased	2,840	4,450
Total Facility Enterprise Fund Revenue	**$237,770**	**$2,916,149**

- Revenue is at 8% of budget through May YTD.
- This is expected to trend upward as the year progresses.

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Facility Enterprise Fund
Revenue by Park/Field

Through May 2026 YTD:
- $39K – Athletic Fields
- $11K – Athletic Courts

Through May 2025 YTD:
- $36K – Athletic Fields
- $7K – Athletic Courts

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Facility Enterprise Fund
Revenue by Facility

Through May 2026 YTD:

- $73K – Rec Center
- $23K – SHP Pavilion
- $7K – Arletta

Through May 2025 YTD:

- $11K – SHP Pavilion
- $7K – Arletta
- $6K – Rosedale Hall

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Facility Enterprise Fund
Expenses: Budget-vs-Actual

Facility Enterprise Fund Expenses	YTD 2026 Actuals	2026 Budget
Wages & Benefits	308,855	765,699
Professional Services	0	20,000
Operating Supplies – Facilities	4,760	10,000
Operating Supplies - Concessions	1,015	7,500
Operating Supplies – Golf Course	31,251	1,657,259
Minor Equipment - Facilities	8,213	5,000
Sales Tax - Facilities	12,466	56,604
ActiveNet Fees - Facilities	3,734	19,815
Total Facility Enterprise Fund Expenses	**$370,294**	**$2,541,877**

- Expenses are trending under budget, at 15% expended through May YTD.
- Expenses are expected to increase as the year progresses.

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Capital Fund

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Capital Fund

Recreation Center

- $397K

HQ HVAC Upgrade

- $204K

Sunrise Beach/Wolloch. Demo

- $50K

The District has spent $899K through May YTD in the Capital Fund.

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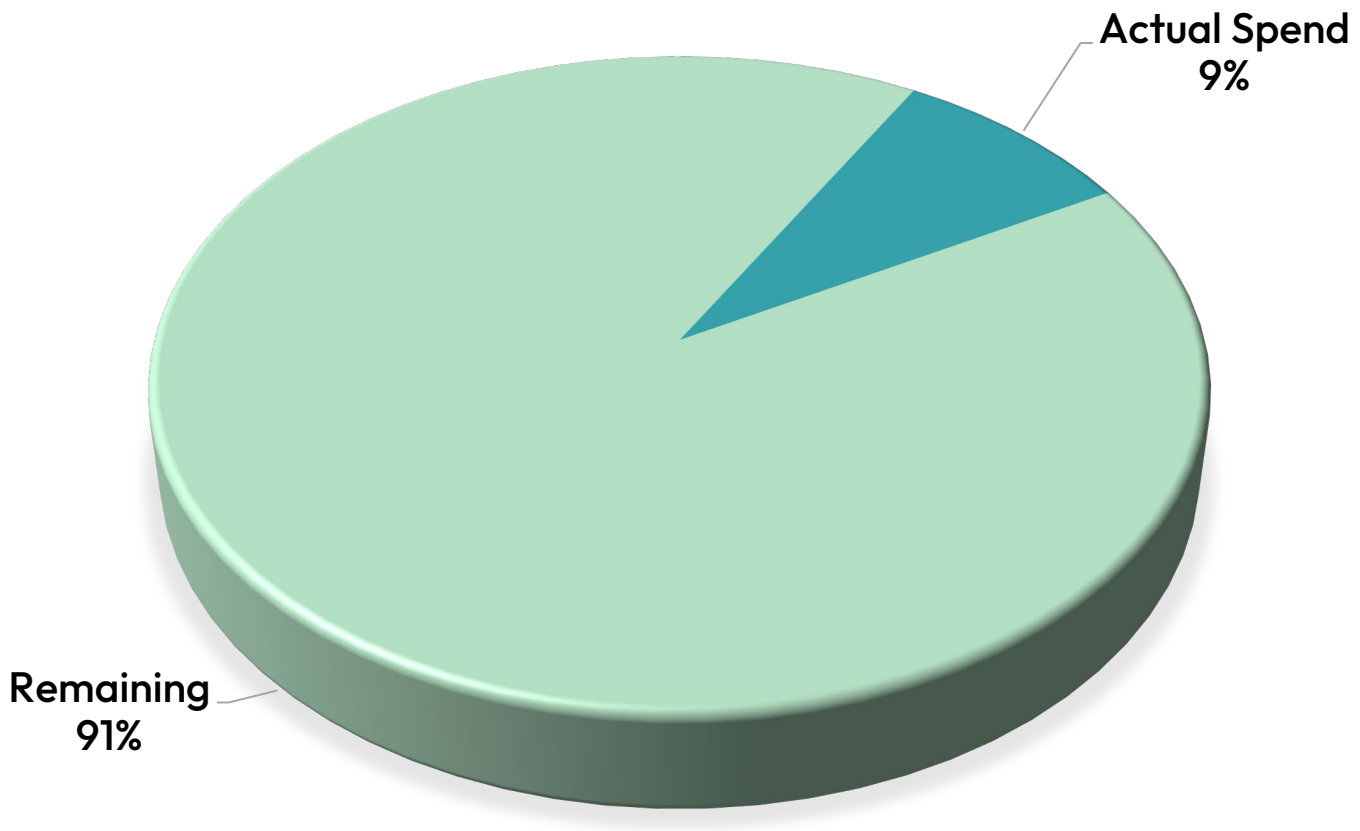
Capital Fund
Previous Year Carryforward



- In 2026 there is a $9,672,846 carryforward of approved project budgets & unallocated funds from previous years.
- 9% of that carryforward amount is spent through May.

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Questions?