PenMet Parks

Financial Review – June 2026

Board of Park Commissioners Meeting

August 11, 2026

General Fund

PenMet Parks

General Fund Revenue: Budget-vs-Actual

General Fund Revenue	June 2026 Actuals	YTD 2026 Actuals	2026 Budget
Real & Personal Property Tax	59,896	4,807,192	8,798,911
Sales Tax	49,351	298,657	561,600
Private Harvest Tax	0	0	2,080
Leasehold Excise Tax	284	1,358	5,200
REET/Impact Fees	0	0	500,000
Investment Interest	43,987	248,485	500,000
Deposits Received	(3,026)	2,156	0
Other General Fund Revenue	9,659	22,436	5,000
Sale of Machinery & Equipment	0	3,746	0
Total General Fund Revenue	**$160,151**	**$5,384,030**	**$10,372,791**

- Interest rates were higher in June (3.68%) vs. May (3.66%). They were 4.37% in June of last year.
- Revenue is trending ahead of budget through June at 52% earned.

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General Fund Expenses: Budget-vs-Actual

General Fund expenses are trending below budget through June YTD, at 46% expended.

General Fund Operating Expenses by Division	June 2026 Actuals	YTD 2026 Actuals	2026 Budget
Legislative	17,662	72,022	183,654
Development	23,214	115,057	236,461
Executive	60,774	320,413	653,654
Finance & IT	84,385	599,282	1,587,433
Administrative Services	58,102	265,947	898,615
Recreation Services	34,466	175,090	358,137
Maintenance & Operations	219,488	1,191,931	2,330,330
Park Services	92,812	467,000	699,361
Total General Fund Expenses	**$590,903**	**$3,206,742**	**$6,947,645**

Recreation Enterprise Fund

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Recreation Enterprise Fund

Revenues by Program Type

Rec Enterprise Fund Revenue	June 2026 Actuals	YTD 2026 Actuals	2026 Budget
Donations	0	54	2,500
Sponsorships	500	17,300	80,000
Program Fees – Sports & Fitness	88,562	380,424	745,467
Program Fees – Adaptive Recreation	1,630	13,087	33,857
Program Fees – Camps	85,239	316,315	280,508
Program Fees – Youth Programs	3,686	24,699	42,264
Program Fees – Adult Programs	591	12,286	27,524
Program Fees – Senior Programs	5,273	57,993	112,140
Program Fees - Events	995	2,321	6,000
Program Fees – Aquatics	0	0	99,520
Program Fees – Mini Golf	10,954	29,928	123,000
Other Recreation Revenue	60	782	3,705
Total Rec Enterprise Fund Revenue	**$197,490**	**$855,189**	**$1,556,485**

- Revenue is ahead of budget through June YTD, at 55% earned.
- Camp revenue exceeded budget at 113% earned.

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Recreation Enterprise Fund

Revenues by Program Type

Top revenue earned through June YTD:

- 113% - Camps
- 58% - Youth Programs
- 52% - Senior Programs

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Recreation Enterprise Fund

Expenses by Program Type

Recreation expenses are trending under budget through June YTD, at only 37% expended to budget.

Recreation Enterprise Fund Expenses	June 2026 Actuals	YTD 2026 Actuals	2026 Budget
General Recreation Expenses	15,177	131,978	349,325
Sports & Fitness	31,298	282,639	690,951
Adaptive Recreation	10,541	54,840	136,717
Camps	13,600	78,780	326,099
Youth Programs	10,381	60,500	85,605
Adult Programs	3,897	32,394	26,363
Senior Programs	15,162	84,876	164,858
Events	24,989	86,081	205,034
Aquatics	0	0	182,208
Mini Golf	620	3,342	43,085
Total Rec Enterprise Fund Expenses	**$125,665**	**$815,430**	**$2,210,245**

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Facility Enterprise Fund

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Facility Enterprise Fund
Revenue: Budget-vs-Actual

Facility Enterprise Fund Revenue	YTD 2026 Actuals	2026 Budget
Facility Rental Fees – Admin Bldg	0	8,375
Facility Rental Fees – Rec Center	85,094	309,015
Park & Field Rental Fees	55,147	223,100
Facility Rental Fees	40,591	120,000
Long Term Golf Course Lease	84,661	225,000
Housing Lease	11,097	22,194
Concessions	3,885	10,000
Concessions - Leased	3,308	4,450
Total Facility Enterprise Fund Revenue	**$283,783**	**$922,134**

- Revenue is 31% of budget through June YTD.
- This is expected to increase as the year progresses and facility rentals increase.

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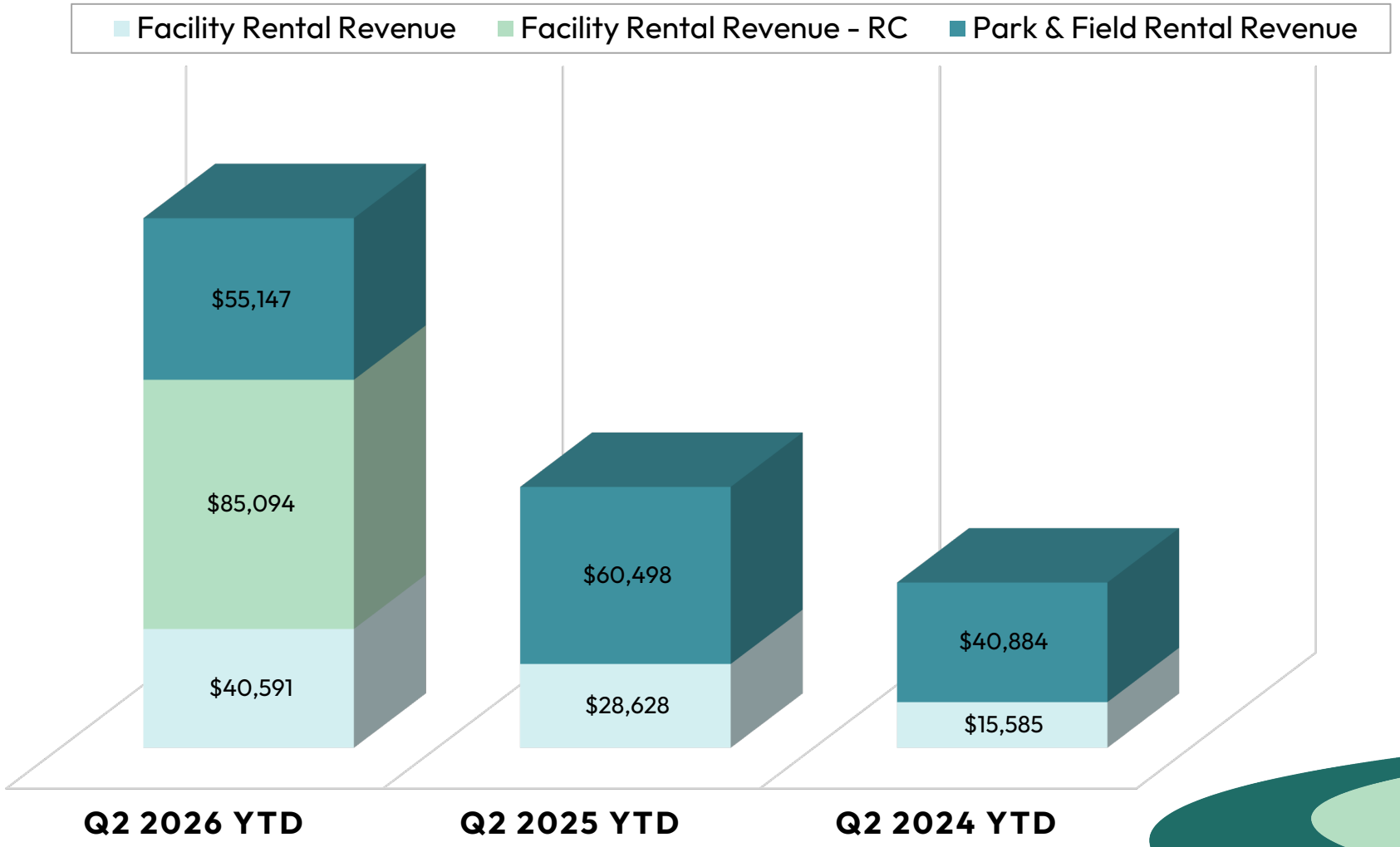
Facility Enterprise Fund
Revenue – Historical Comparison



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Facility Enterprise Fund
Revenue by Park/Field

Through June 2026 YTD:
- $41K – Athletic Fields
- $11K – Athletic Courts

Through June 2025 YTD:
- $45K – Athletic Fields
- $7K – Athletic Courts

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Facility Enterprise Fund
Revenue by Facility

Through June 2026 YTD:

- $85K – Rec Center
- $25K – SHP Pavilion
- $9K – Arletta

Through June 2025 YTD:

- $15K – SHP Pavilion
- $8K – Arletta
- $6K – Rosedale Hall

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Facility Enterprise Fund
Expenses: Budget-vs-Actual

Facility Enterprise Fund Expenses	YTD 2026 Actuals	2026 Budget
Wages & Benefits	396,106	765,699
Professional Services	0	20,000
Operating Supplies – Facilities	5,212	10,000
Operating Supplies - Concessions	1,698	7,500
Operating Supplies – Golf Course	0	0
Minor Equipment - Facilities	8,213	5,000
Sales Tax - Facilities	15,811	56,604
ActiveNet Fees - Facilities	4,256	19,815
Total Facility Enterprise Fund Expenses	**$431,296**	**$884,618**

Expenses are trending slightly under budget, at 49% expended through June YTD.

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Capital Fund

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Capital Fund

Recreation Center

- $399K

HQ HVAC Upgrade

- $266K

Sunrise/Wollochet Demo

- $50K

The District has spent $1M through June YTD in the Capital Fund.

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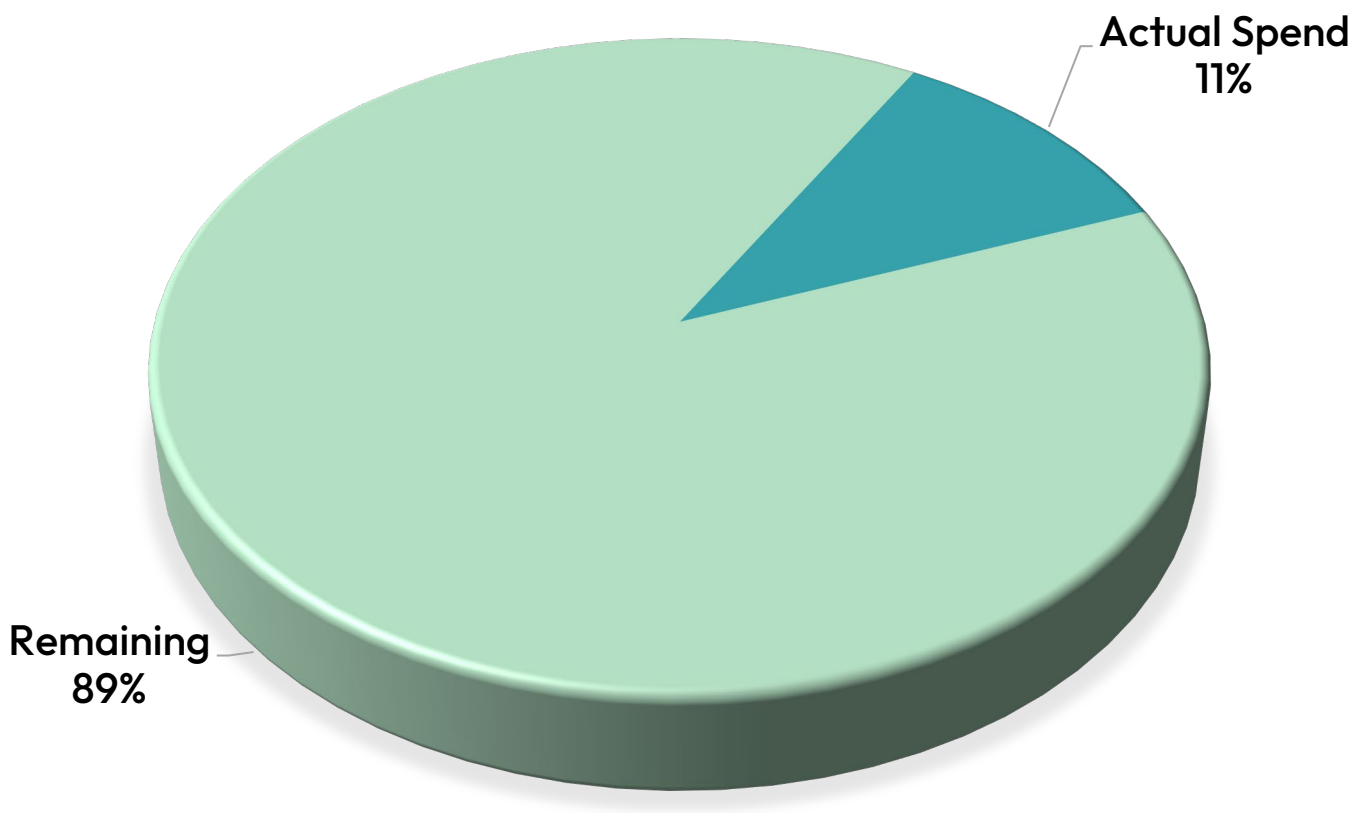
Capital Fund
Previous Year Carryforward



- 2026 began with $9,672,846 of approved project budgets & unallocated funds from previous years.
- 11% of that carryforward amount is expended through June YTD.

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Questions?