PenMet Parks

Financial Review – July 2026

Board of Park Commissioners Meeting

September 8, 2026

General Fund

PenMet Parks

General Fund Revenue: Budget-vs-Actual

General Fund Revenue	July 2026 Actuals	YTD 2026 Actuals	2026 Budget
Real & Personal Property Tax	42,209	4,849,401	8,798,911
Sales Tax	51,614	350,271	561,600
Private Harvest Tax	0	0	2,080
Leasehold Excise Tax	121	1,479	5,200
REET/Impact Fees	0	0	500,000
Investment Interest	45,908	294,393	500,000
Deposits Received	(619)	1,538	0
Other General Fund Revenue	0	22,436	5,000
Sale of Machinery & Equipment	0	3,746	0
Total General Fund Revenue	**$139,233**	**$5,523,264**	**$10,372,791**

- Interest rates were higher in July (3.71%) vs. June (3.68%). They were 4.38% in July of last year.
- Revenue is trending slightly behind budget through July at 53% earned.

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General Fund Expenses: Budget-vs-Actual

General Fund expenses are trending below budget through July YTD, at 55% expended.

General Fund Operating Expenses by Division	July 2026 Actuals	YTD 2026 Actuals	2026 Budget
Legislative	14,541	84,590	183,654
Development	21,971	137,028	236,461
Executive	69,776	390,190	653,654
Finance & IT	125,434	724,717	1,587,433
Administrative Services	53,438	319,385	898,615
Recreation Services	34,409	209,499	358,137
Maintenance & Operations	244,475	1,437,573	2,330,330
Park Services	55,457	522,179	699,361
Total General Fund Expenses	**$619,501**	**$3,825,161**	**$6,947,645**

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Recreation Enterprise Fund

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Recreation Enterprise Fund

Revenues by Program Type

Rec Enterprise Fund Revenue	July 2026 Actuals	YTD 2026 Actuals	2026 Budget
Donations	0	54	2,500
Sponsorships	1,666	18,966	80,000
Program Fees – Sports & Fitness	69,968	450,392	745,467
Program Fees – Adaptive Recreation	1,761	14,849	33,857
Program Fees – Camps	14,736	331,051	280,508
Program Fees – Youth Programs	(1,374)	23,325	42,264
Program Fees – Adult Programs	1,886	14,172	27,524
Program Fees – Senior Programs	4,840	62,832	112,140
Program Fees - Events	2,700	5,021	6,000
Program Fees – Aquatics	0	0	99,520
Program Fees – Mini Golf	36,476	66,403	123,000
Other Recreation Revenue	50	832	3,705
Total Rec Enterprise Fund Revenue	**$132,709**	**$987,897**	**$1,556,485**

- Revenue is ahead of budget through July YTD, at 63% earned.
- Camps revenue exceeds budget at 118% earned.

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Recreation Enterprise Fund

Revenues by Program Type

Top revenue earned through July YTD:

- 118% - Camps
- 84% - Events
- 60% - Sports and Fitness

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Recreation Enterprise Fund

Expenses by Program Type

Recreation expenses are trending under budget through July YTD, at 48% expended to budget.

Recreation Enterprise Fund Expenses	July 2026 Actuals	YTD 2026 Actuals	2026 Budget
General Recreation Expenses	25,709	157,687	349,325
Sports & Fitness	50,941	333,580	690,951
Adaptive Recreation	24,187	90,736	136,717
Camps	70,940	139,893	326,099
Youth Programs	14,121	74,674	85,605
Adult Programs	5,439	37,833	26,363
Senior Programs	15,202	100,078	164,858
Events	34,856	120,938	205,034
Aquatics	0	0	182,208
Mini Golf	2,188	5,530	43,085
Total Rec Enterprise Fund Expenses	**$243,583**	**$1,060,949**	**$2,210,245**

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Facility Enterprise Fund

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Facility Enterprise Fund
Revenue: Budget-vs-Actual

Facility Enterprise Fund Revenue	YTD 2026 Actuals	2026 Budget
Facility Rental Fees – Admin Bldg	0	8,375
Facility Rental Fees – Rec Center	101,403	309,015
Park & Field Rental Fees	73,743	223,100
Facility Rental Fees	48,709	120,000
Long Term Golf Course Lease	111,019	225,000
Housing Lease	12,947	22,194
Concessions	6,000	10,000
Concessions - Leased	3,749	4,450
Total Facility Enterprise Fund Revenue	**$357,570**	**$922,134**

- Revenue is 39% of budget through July YTD.
- Revenue is expected to increase as the year progresses and facility rentals increase.

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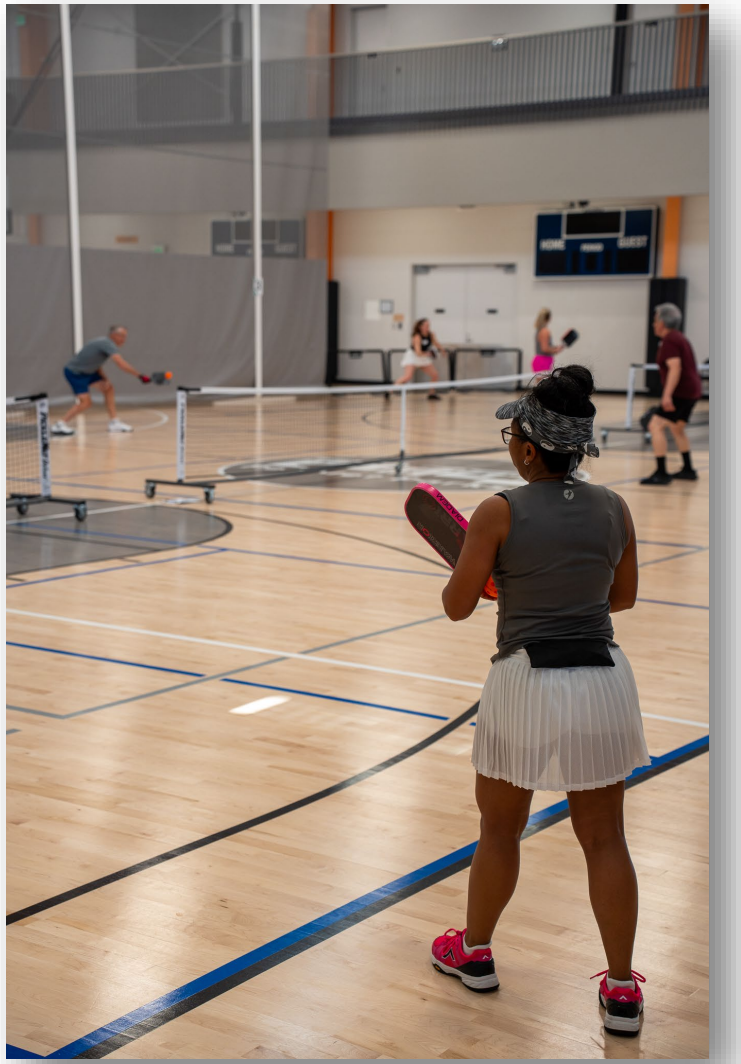
Facility Enterprise Fund
Revenue by Park/Field

Through July 2026 YTD:
- $58K – Athletic Fields
- $12K – Athletic Courts

Through July 2025 YTD:
- $51K – Athletic Fields
- $8K – Athletic Courts



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Facility Enterprise Fund
Revenue by Facility

Through July 2026 YTD:

- $101K – Rec Center
- $30K – SHP Pavilion
- $11K – Arletta

Through July 2025 YTD:

- $16K – SHP Pavilion
- $8K – Arletta
- $7K – Rosedale Hall

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Facility Enterprise Fund
Expenses: Budget-vs-Actual

Facility Enterprise Fund Expenses	YTD 2026 Actuals	2026 Budget
Wages & Benefits	474,745	765,699
Professional Services	7,570	20,000
Operating Supplies – Facilities	5,212	10,000
Operating Supplies - Concessions	2,691	7,500
Operating Supplies – Golf Course	1,080	0
Minor Equipment - Facilities	8,213	5,000
Sales Tax - Facilities	17,088	56,604
ActiveNet Fees - Facilities	5,598	19,815
Total Facility Enterprise Fund Expenses	**$522,197**	**$884,618**

Expenses are trending slightly over budget, at 59% expended through July YTD.

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Capital Fund

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Capital Fund

Recreation Center

- $401K

HQ HVAC Upgrade

- $265K

Signage Master Plan

- $68K

The District has spent $1.2M through July YTD in the Capital Fund.

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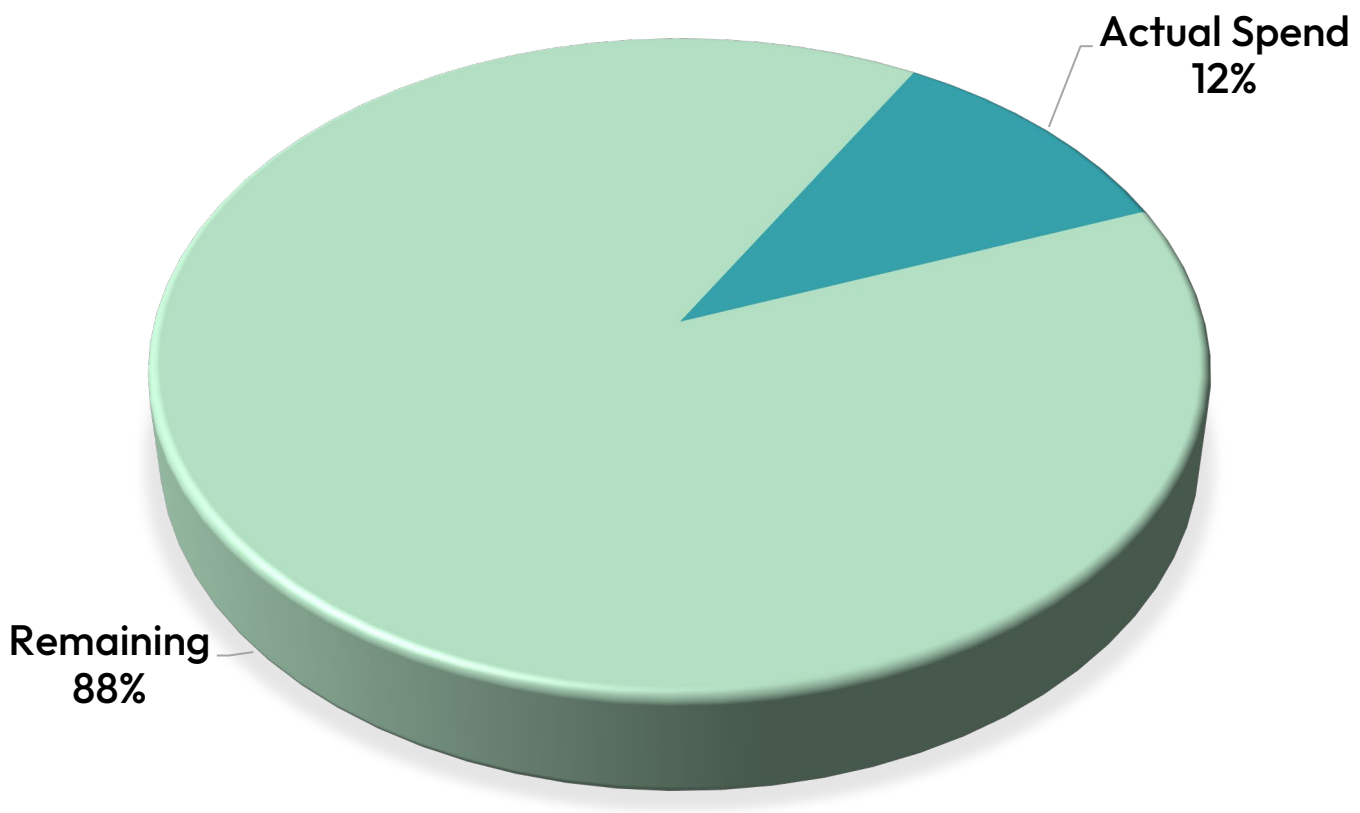
Capital Fund
Previous Year Carryforward



- In 2026 there is $9,672,846 of approved project budgets & unallocated funds from previous years.
- 12% of that carryforward amount is expended through July YTD.

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Questions?