



Peninsula Metropolitan Park District

RESOLUTION NO. RR2024-006

AMENDING THE 2024 CAPITAL BUDGET TO INCREASE THE BUDGET FOR THE NARROWS BEACH – REPAIR AND REPAVE THE ACCESS ROAD PROJECT

WHEREAS, Policy P40-101: Comprehensive Financial Management Policy states the District shall develop a six-year Capital Improvement Plan (CIP) to identify capital needs; and

WHEREAS, Policy P40-101: Comprehensive Financial Management Policy states that the first year of the CIP will constitute the capital budget for the ensuing year; and

WHEREAS, the Board passed Resolution RR2022-011 on November 15, 2022, approving the 2023 Capital Budget and Capital Improvement Plan, including the appropriation of \$285,000 for 2023-7 Narrows Beach Repair and Repaving of the Access Road; and

WHEREAS, PenMet Parks received a bid for the project that exceeds the budget by \$6,700 and doesn't include necessary stormwater ditch maintenance and replacement of guard rails, which Park Services estimates to be \$150,000 over the \$285,000 budgeted amount; and

WHEREAS, the Capital Fund balance includes full project budgets or remaining unused project budgets available for transfer to other specific capital projects (as defined above), or into the unallocated Capital Fund carryforward balance for use in the future after further capital budget amendments; and

WHEREAS, the proposed amended 2024 annual capital budget does not exceed the lawful limit of taxation as allowed to be levied by Peninsula Metropolitan Park District for the purposes set forth in the budget, and estimated expenditures set forth in the budget are deemed necessary to provide park and recreation services to the community during the 2024 calendar year;

NOW THEREFORE BE IT

RESOLVED, by the Board of Park Commissioners of the Peninsula Metropolitan Park District that the amended 2024 Capital Budget be adopted, approved and appropriated as follows:

Section 1. The required expenditures for the capital improvements for calendar year 2024 as specified and fixed in Exhibit A, attached hereto and incorporated by reference into this resolution.



The foregoing resolution was heard as a first reading on June 4, 2024, and adopted at a regular meeting of the Board of Park Commissioners of the Peninsula Metropolitan Park District held on June 18, 2024.

A handwritten signature in black ink, appearing to read "Missy Hill", written over a horizontal line.

Maryellen "Missy" Hill,
Board President

A handwritten signature in black ink, appearing to read "Laurel Kingsbury", written over a horizontal line.

Laurel Kingsbury,
Board Clerk

A handwritten signature in black ink, appearing to read "Ally Bujacich", written over a horizontal line.

Attest: Ally Bujacich



Exhibit A to Resolution RR2024-006

Peninsula Metropolitan Park District Amended 2024 Capital Budget

Fund Name	Beginning Balance	Revenues	Expenditures	Transfers in/out	Ending Cash (Reserve)
Capital Project Fund	\$27,437,196	\$2,339,977	<u>(\$28,749,304)</u>	\$1,600,000	<u>\$2,627,869</u>

Year	Priority	Property	Project	2024 Capital Budget
2024	1	CRC-I	Replace HVAC system	\$414,000
2024	2	District	Parking lot pavement upgrades	\$182,000
2024	3	District	Heavy equipment acquisition fund	\$50,000
2024	4	District	Implement signage master plan	\$282,000
2024	5	Madrona Links	Strategic priority– scope TBD	\$500,000
2024	6	Peninsula Gardens	Master plan	\$150,000
2024	7	DeMolay Sandspit	Island Blvd acquisition match	\$303,000
2024	8	Fox Island Fishing Pier	Improve beach access for hand launches	\$145,000
2024	9	Fox Island Fishing Pier	New picnic shelter	\$94,000
2024	10	District	Capital campaign initiative	\$279,564
2024	11	District	Sehmel Homestead Park playground resurface amendment	\$67,000
2024	12	District	Operations vehicle amendment	\$11,118
2024	13	Narrows Beach	Repair and Repave Access Road	\$150,000
		Project Transfers	Unallocated Capital Fund Carryforward	<u>(\$501,427.81)</u>
			Total 2024 CIP Expenses	<u>\$2,126,254</u>
			2023 carryforward adopted capital expenses	\$26,623,050
			Total 2024 Capital Budget	<u>\$28,749,304</u>



Project Transfers				
2020	30104	Sehmel Homestead Park	Turf	(\$387,679.46)
2022	11	Feasibility Studies	Senior Space/Aquatics	(\$13,748.35)
2022	12	Harbor Family Park	Parking Improvements	(\$29,000)
2022	13	Peninsula Gardens	Deferred Maintenance	(\$36,000)
2022	15	Narrows West	Acquisition Costs	(\$8,000)
2023	2	CRC-I	Replace Existing Roof	(\$27,000)
Total Project Transfers				(\$501,427.81)