



Peninsula Metropolitan Park District

RESOLUTION NO. RR2024-003

AMENDING THE 2024 CAPITAL BUDGET TO INCREASE THE BUDGET APPROPRIATION FOR THE SEHMEL HOMESTEAD PARK PLAYGROUND RESURFACE PROJECT AND THE NEW OPERATIONS VEHICLE

WHEREAS, Policy P40-101: Comprehensive Financial Management Policy states the District shall develop a six-year Capital Improvement Plan (CIP) to identify capital needs; and

WHEREAS, Policy P40-101: Comprehensive Financial Management Policy states that the first year of the CIP will constitute the capital budget for the ensuing year; and

WHEREAS, the Board passed Resolution RR2021-029 on November 16, 2021, approving the 2022 Capital Budget and Capital Improvement Plan, including the appropriation of \$163,000 for the Sehmel Homestead Park Playground Resurface Project; and

WHEREAS, the lowest bid received for the Sehmel Homestead Park Playground Resurface Project is higher than the amount appropriated in the adopted 2022 Capital Budget, requiring an increase of \$67,000; and

WHEREAS, the Board passed Resolution RR2022-011 on November 15, 2022, approving the 2023 Capital Budget and Capital Improvement Plan, including the appropriation of \$52,000 for a New Operations Vehicle; and

WHEREAS, PenMet Parks solicited a quote for a 2024 Ford F250 (4WD with lift gate) in the amount of \$63,118, inclusive of Washington State Sales Tax, which is higher than the amount appropriated for this capital expense in the 2023 Capital Budget, requiring an increase of \$11,118; and

WHEREAS, the proposed amended 2024 annual capital budget does not exceed the lawful limit of taxation as allowed to be levied by Peninsula Metropolitan Park District for the purposes set forth in the budget, and estimated expenditures set forth in the budget are deemed necessary to provide park and recreation services to the community during the 2024 calendar year;

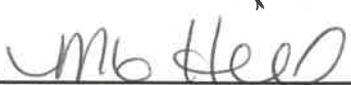
NOW THEREFORE BE IT

RESOLVED, by the Board of Park Commissioners of the Peninsula Metropolitan Park District that the amended 2024 Capital Budget be adopted, approved and appropriated as follows:




Section 1. The required expenditures for the capital improvements for calendar year 2024 as specified and fixed in Exhibit A, attached hereto and incorporated by reference into this resolution.


The foregoing resolution was heard as a first reading on March 5, 2024, and adopted at a regular meeting of the Board of Park Commissioners of the Peninsula Metropolitan Park District held on March 19, 2024.



Maryellen "Missy" Hill,
Board President



Laurel Kingsbury,
Board Clerk



Attest: Ally Bujacich



Exhibit A to Resolution RR2024-003

Peninsula Metropolitan Park District Amended 2024 Capital Budget

Fund Name	Beginning Balance	Revenues	Expenditures	Transfers in/out	Ending Cash (Reserve)
Capital Project Fund	\$27,437,196	\$2,339,977	<u>(\$29,100,732)</u>	\$1,600,000	<u>\$2,276,441</u>

Year	Priority	Property	Project	2024 Capital Budget
2024	1	CRC-I	Replace HVAC system	\$414,000
2024	2	District	Parking lot pavement upgrades	\$182,000
2024	3	District	Heavy equipment acquisition fund	\$50,000
2024	4	District	Implement signage master plan	\$282,000
2024	5	Madrona Links	Strategic priority– scope TBD	\$500,000
2024	6	Peninsula Gardens	Master plan	\$150,000
2024	7	DeMolay Sandspit	Island Blvd acquisition match	\$303,000
2024	8	Fox Island Fishing Pier	Improve beach access for hand launches	\$145,000
2024	9	Fox Island Fishing Pier	New picnic shelter	\$94,000
2024	10	District	Capital campaign initiative	\$279,564
<u>2024</u>	<u>11</u>	<u>District</u>	<u>Sehmel Homestead Park playground resurface amendment</u>	<u>\$67,000</u>
<u>2024</u>	<u>12</u>	<u>District</u>	<u>Operations vehicle amendment</u>	<u>\$11,118</u>
Total 2024 CIP Expenses				<u>\$2,477,682</u>
2023 carryforward adopted capital expenses				\$26,623,050
Total 2024 Capital Budget				<u>\$29,100,732</u>

