



# Peninsula Metropolitan Park District

## RESOLUTION NO. R2009-006

### A RESOLUTION OF PENMET PARKS AMENDING THE BOARD ALLOCATION TARGETS

WHEREAS, the PenMet Parks Board of Park Commissioners is accountable to its citizens for its use of public money; and

WHEREAS, the PenMet Parks Board of Park Commissioners is charged with establishing the policy direction for PenMet Parks under Washington State law; and

WHEREAS, the PenMet Parks Board of Park Commissioners desires to prioritize the limited financial resources to ensure adequate funding to support the services, public facilities, and infrastructure necessary to meet the community's present and future needs; and

WHEREAS the budget conveys the priorities of the Board; and

WHEREAS, the PenMet Parks Board of Park Commissioners held an annual retreat on March 7, 2009 to begin the budget process for 2010; and

WHEREAS, the PenMet Parks Board of Park Commissioners has defined six (6) general categories to provide guidance relating to the expenditure of the financial resources including but not limited to property and sales tax revenues; and

WHEREAS, those six (6) categories are: 1) Capital Equipment, 2) Overhead, 3) Park Maintenance, 4) Current Debt, 5) Capital Improvement, 6) Reserve Capacity; and

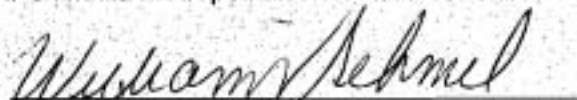
WHEREAS, to further provide budgetary guidance, the PenMet Parks Board of Park Commissioners desires to set targets for each category; and

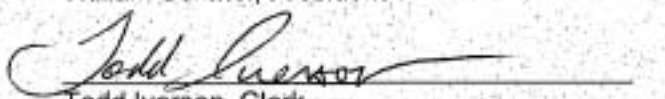
WHEREAS, the PenMet Parks Board of Park Commissioners has identified the targets as a percentage of the District's full funding authority for each category as: Capital Equipment 1%, Overhead 8%, Park Maintenance 15%, Current Debt 25%, Capital Improvement 26%, Reserve Capacity 25%; NOW THEREFORE BE IT

RESOLVED that these targets can only be exceeded by resolution from the Board as part of the adoption of its annual budget. It is further

RESOLVED by the PenMet Parks Board of Park Commissioners to approve and adopt Resolution R2009-006 in the amounts noted in Exhibit A attached to and incorporated in this resolution.

The foregoing resolution was adopted at a regular meeting of Board of Park Commissioners of the Peninsula Metropolitan Park District held on May 18, 2009.

  
William Sehmel, President

  
Todd Iverson, Clerk  
Peninsula Metropolitan Park District Commission

  
Attest