



Peninsula Metropolitan Park District

RESOLUTION NO. R2009-005

A RESOLUTION OF PENMET PARKS ACCEPTING RESTRICTED CASH DONATION FOR SEHMEL HOMESTEAD PARK MAINTENANCE ENDOWMENT

WHEREAS, the PenMet Parks Board of Park Commissioners has adopted goals for Developing High Quality Facilities, Providing Diverse Recreational Programs and Crafting Partnerships; and

WHEREAS, on October 22nd, 2007 at the regular Board of Commissioners meeting, the PenMet Parks Board of Park Commissioners adopted Resolution R2007-012 establishing a maintenance endowment fund;

WHEREAS, on November 19th, 2008 the PenMet Parks Board of Park Commissioners adopted Resolution R2007-21 approving a Maintenance Endowment Policy including the acceptance of cash donations; and

WHEREAS on April 6, 2009 a Memo of Understanding between the Great Peninsula Conservancy and the Peninsula Metropolitan Park District was signed which includes the transfer of the Sehmel Homestead Park maintenance endowment fund NOW, THEREFORE BE IT

RESOLVED, by the Board of Commissioners of PenMet Parks to accept a cash donation from the Great Peninsula Conservancy with a corpus of \$100,000 and accumulated interest for the express purpose of establishing a maintenance endowment fund; for Sehmel Homestead Park.

The foregoing resolution was adopted at a regular meeting of Board of Park Commissioners of the Peninsula Metropolitan Park District held on May 18, 2009.

William Sehmel, President

Todd Iverson, Clerk
Peninsula Metropolitan Park District Commission

Attest