



# Peninsula Metropolitan Park District

## RESOLUTION NO. R2010-002

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### A RESOLUTION OF PENMET PARKS AMENDING THE 2009 CAPITAL IMPROVEMENT FUND BUDGET

WHEREAS, the Peninsula Metropolitan Park District (PenMet Parks) Board of Park Commissioners may by resolution amend its current year budget; and

WHEREAS, the PenMet Parks Board of Park Commissioners anticipates expected additional construction costs related to revised improvements to 78<sup>th</sup> Avenue NW for Sehmel Homestead Park and has determined that additional funding to be necessary to complete the project; and


WHEREAS, transfers are necessary from the Park Improvement Fund to fund the additional construction costs; and

WHEREAS, the PenMet Parks Comprehensive Financial Management Policy requires a resolution of the Board to transfer funds between projects; and

WHEREAS, the 2009 fund balance (reserves) is expected to exceed the minimum cap established by the Board of Park Commissioners and those funds will be available to replenish the Park Improvement Fund in 2010; NOW, THEREFORE BE IT

RESOLVED by the Board of Park Commissioners of the Peninsula Metropolitan Park District that the transfer identified in the attached staff report amend the 2010 Capital Improvement Fund Budget.

The foregoing resolution was adopted at a regular meeting of the Board of Park Commissioners of the Peninsula Metropolitan Park District held on January 4, 2010.

  
Curtis L. Hancock, Acting President

  
Acting Clerk  
Peninsula Metropolitan Park District Commission

  
Attest